

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2017
FOR
CARDIOMYOPATHY UK**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Cardiomyopathy UK is the national charity for people affected by the heart muscle disease cardiomyopathy. The charity exists to ensure that people with cardiomyopathy can live longer and fuller lives. This is achieved through:

- 1) Providing support and information services for people affected by cardiomyopathy to increase their understanding of the condition, provide skills and motivation to cope day to day and limit the damage to psychological well-being.
- 2) Working with healthcare professionals and clinical experts to enhance their ability to make appropriate diagnoses and improve treatment outcomes.
- 3) Raising awareness of cardiomyopathy amongst the general public to reduce the number of sudden and avoidable cardiac deaths through early diagnosis.
- 4) Campaigning to encourage policy makers and health service commissioners to improve access to quality treatment.
- 5) Increasing understanding of cardiomyopathy and its impact so that the charity can support the search for new treatments and ensure that its own work is effective.

ACHIEVEMENT AND PERFORMANCE

Trustees are pleased to report that during 2017, significant progress has been made across all areas of the charity's activity and that the charity continues to grow and develop in-line with its strategic plan. Trustees would like to highlight the following achievements:

Providing support and information

In their 2016 report and account, trustees stated that in 2017 they aimed to broaden the scope of the helpline service and in particular to increase its ability to provide peer support to individuals by recruiting and training a network of peer support volunteers. Trustees are pleased to report that 2017 saw a significant increase in the number of helpline contacts across calls, emails, on-line and an increase in the number of individuals using the charity's peer support service.

Trustees also stated that in 2017 they would aim to increase the support that the charity could give to young people affected by cardiomyopathy. During 2017, the charity brought together its youth panel. They have been working with the charity to develop its youth services and information materials. Members of the panel have already become active in providing peer support to other young people with cardiomyopathy.

2017 saw a significant increase in our support group network. Following the receipt of funding from the Big Lottery Fund, we were able to open up nine new support groups and re-energise some existing groups so that 65 meetings were held, supporting a total of 462 individuals. Feedback from group attendees remains very positive.

In their 2016 report, trustees reported that the charity would aim to produce a further animated guide to cardiomyopathy and additional fact sheets where needed. Trustees are pleased to see that these new materials have been produced and are being well used. As well as providing information materials, the charity continued to hold regional information days and, in 2017, held events in Wrexham, Southampton, Nottingham, Ipswich and Edinburgh and Bradford. These local events were complemented by our second National Conference that continued to prove very popular.

During the year, the charity piloted a new service offering peer support to people attending the cardiomyopathy clinics at the Queen Elizabeth II Hospital in Birmingham and at the Liverpool Heart and Chest Hospital. Over 100 people have used this service to date and feedback from service users will be used to further improve and extend this work.

ACHIEVEMENT AND PERFORMANCE

Improving diagnosis and access to quality treatment

During the year the charity continued with its strategy of working to improve diagnosis and access to quality treatment by providing clinical education opportunities, supporting research and working in collaboration with others to shape national and regional health services.

The charity's 2017 national clinical conference; "Hidden in Heart Failure" focused on the need for clinicians to make specific diagnoses rather than using broad terms such as heart failure as this is something which reduces the chances of a person with cardiomyopathy and their family getting the treatment and testing that they need. Trustees were very pleased to see that 88% of attendees felt that they were better able to treat and manage cardiomyopathy following the conference. Trustees had hoped that the medical conference would attract a wider range of healthcare professionals and in particular more heart failure nurses. This was not the case and, following discussions with stakeholders it was decided that a separate event aimed at heart failure nurses should be planned for 2018.

Towards the end of the year, the charity was able to work with the inherited cardiac condition team at Guy's and St Thomas' hospital to help redesign their services for people with cardiomyopathy. Trustees felt that this work to directly support specialist centres in designing the best possible services could be replicated elsewhere in 2018.

Trustees had hoped that the charity would be able to develop a network of regional advocates in 2017. Following an initial meeting, facilitated by the Sheila McKechnie Foundation it was felt that this work should be postponed until suitable resources could be secured to cover the costs of co-ordinating and managing volunteer advocates thus ensuring that their work was effective and in-line with the charity's objectives.

In 2017, the charity continued to play an important part as a member of the Alliance for Heart Failure along with other charities, medical bodies and pharmaceutical industry groups. The alliance has focused its work on encouraging clinical commissioning groups to adopt the recommendations made by the recent All Party Parliamentary Group on Heart Disease.

During the year, the charity also met with a number of clinical researchers as part of the Heart Failure Research Hub, a new initiative to bring together researchers in the field of heart failure. This forum will enable the charity to play its part in the development and delivery of research efforts. The charity's own research work continued as planned with a survey focused on screening. Information gained from this work helped the charity to develop its national campaign.

Campaigning and raising awareness

During the year the charity launched a national media campaign focusing on the importance of knowing your "heart history". As cardiomyopathy is often hereditary, the charity wants to ensure that as many people as possible know about their family history of heart conditions or sudden unexplained deaths and that this information is shared with their doctor. As part of this campaign, a national survey was commissioned which showed that over half the population did not know about their family history of heart disease.

The campaign was widely reported online and in traditional print and broadcast media achieving a total of over 241 million "opportunities to see", a benchmark against which to measure future campaign activity.

In addition to the national campaign, the charity has been working to strengthen its social media presence and trustees are pleased to see a 13% increase in social media following throughout the year.

Income

During the year the charity was able to continue to develop new sources of income and Trustees were especially pleased to note that this increase was achieved while at the same time reducing fundraising expenditure. Trustees would like to see this trend continue in 2018 and this is reflected in the charity's fundraising strategy.

ACHIEVEMENT AND PERFORMANCE

Reserves Policy

We aim to maintain unrestricted reserves at a level that equates to around six to nine months of normal unrestricted expenditure. Trustees believe this to be a prudent amount given that we operate in a competitive environment and, as the leading specialist provider of support services for people affected by cardiomyopathy, there is a duty to ensure that we can maintain our core services for individuals in need.

Future Plans

During 2017, the Alexander Jansons Foundation approached the charity to discuss the possibility of a merger. The Foundation seeks to raise funds for research into myocarditis, an inflammatory condition of the heart muscle that can result in cardiomyopathy and, in some cases, sudden cardiac death. Following these discussions, the trustees of both organisations agreed that a merger would be of benefit to the people that they serve. From 2018, the Alexander Jansons Foundation will cease operating and transfer its funds and funding commitments to the charity which will hold these funds in a restricted account known as "the Alexander Jansons Fund". The charity will take forward the Foundation's work, ensuring the appropriate use of research funding and will include myocarditis support and information in its current activities. The chair of The Alexander Jansons Foundation will be joining the charity's trustee team in 2018.

During 2017, the charity developed its three year plan for January 2018 - December 2020, this plan in turn is used by trustees to set annual objectives. The main challenges for the charity in 2018 will be to maintain its current level of activity while at the same time meeting the needs of people with myocarditis, expanding new projects and capitalising on new opportunities. Below are some of the key objectives for the charity in 2018.

Providing Support and Information

The charity will look to expand its peer support service in hospitals by opening up a third site and securing additional funding to continue this project. Services for young people will also be developed with new materials and online resources made available. Seven new support groups will be opened during the year and online groups will continue to be made available especially for people in less populated areas.

Improving diagnosis and access to quality treatment

The charity will increase the number of healthcare professionals accessing its clinical education events by providing regional clinical meetings and an educational event aimed at heart disease nurses. These events will also afford an opportunity for local clinicians to develop their regional services with input from the charity.

Campaigning and raising awareness

The charity will run a second national campaign aimed at challenging the misconceptions and generalisations around heart disease that make it less likely for a person with cardiomyopathy or myocarditis to be diagnosed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document and constitutes a charitable incorporated organisation. The charity is governed by its constitution adopted on 5 November 2015.

The charity continues to review and, where necessary, improve its trustee induction and training resources to ensure that new trustees are equipped to support the work of the charity to their maximum ability.

Appropriate policies and procedures have been put on place to ensure good governance including financial management, risk management and employment practice.

CARDIOMYOPATHY UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The charity works closely with expert clinicians from a number of NHS Trusts to help ensure that its work is clinically appropriate and that it is able to reach as many people with cardiomyopathy as possible.

The charity has a positive relationship with The British Heart Foundation, The Pumping Marvellous Foundation and a number of other charities that provide support and information relating to heart diseases. Where possible, the charity works in collaboration with these charities.

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Ms A Fielding Mrs R Cooper Mrs S Phillips Mr I Adair Mrs T Amiss Mr C Horwood Dr I McPherson OBE Mr G Otter Mrs R Sutton Professor A Tickell Mr P Thomas Mr S Kirkham	Chair Resigned 28/04/2018 Treasurer Appointed 30/09/2017
Chief Executive Officer	Mr J Rose	
Principal Address	Unit 10, Chiltern Court Ashridge Road Chesham Buckinghamshire HP5 2PX	
Bankers	CafCash Limited Kings Hill West Malling Kent ME19 4TA Lloyds 82 High Street Rickmansworth Hertfordshire WD3 1AG	
Auditors	Seymour Taylor Audit Limited Registered Auditors 57 London Road High Wycombe Buckinghamshire HP11 1BS	
Charity number	1164263	

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

PUBLIC BENEFIT

Cardiomyopathy UK confirms that in setting its programme of support, it has had due regard to the Charity Commission's general guidance on public benefit. The programme of support also conforms to the charity's charitable objectives and aims. No persons are excluded from the work of the charity on grounds of gender, race or religion.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 5 June 2018 and signed on its behalf by:


Ms A Fielding - Trustee

Opinion

We have audited the financial statements of Cardiomyopathy UK (the 'charity') for the year ended 31 December 2017 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *"The Financial Reporting Standard applicable in the UK and Republic of Ireland"* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2017 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- The information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Seymour Taylor Audit Limited

Seymour Taylor Audit Limited, Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

Date: 5 June 2018

CARDIOMYOPATHY UK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017

		Unrestricted fund	Restricted funds	Total 2017 funds	Total 2016 funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	625,860	55,256	681,116	651,694
Investment income	3	<u>186</u>	<u>11</u>	<u>197</u>	<u>714</u>
Total		626,046	55,267	681,313	652,408
EXPENDITURE ON					
Raising funds	4	268,418	2,412	270,830	292,057
Charitable activities	5				
Providing support		128,133	83,494	211,627	131,914
Public and medical education		140,860	5,425	146,285	174,658
Campaigning		24,742	1,991	26,733	13,545
Research		13,672	-	13,672	6,660
Other		<u>51,201</u>	<u>8,129</u>	<u>59,330</u>	<u>54,888</u>
Total		627,026	101,451	728,477	673,722
NET INCOME/(EXPENDITURE)		(980)	(46,184)	(47,164)	(21,314)
Other recognised gains/(losses)					
Transfer from Cardiomyopathy Association		<u>-</u>	<u>-</u>	<u>-</u>	<u>535,458</u>
Net movement in funds		(980)	(46,184)	(47,164)	514,144
RECONCILIATION OF FUNDS					
Total funds brought forward		428,086	86,058	514,144	-
TOTAL FUNDS CARRIED FORWARD		<u>427,106</u>	<u>39,874</u>	<u>466,980</u>	<u>514,144</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

CARDIOMYOPATHY UK

BALANCE SHEET
AT 31 DECEMBER 2017

	Notes	Unrestricted fund £	Restricted funds £	Total 2017 funds £	Total 2016 funds £
FIXED ASSETS					
Tangible assets	9	5,066	-	5,066	5,933
CURRENT ASSETS					
Debtors	10	83,705	-	83,705	71,622
Cash at bank and in hand		<u>392,968</u>	<u>39,874</u>	<u>432,842</u>	<u>483,375</u>
		476,673	39,874	516,547	554,997
CREDITORS					
Amounts falling due within one year	11	(54,633)	-	(54,633)	(46,786)
NET CURRENT ASSETS		<u>422,040</u>	<u>39,874</u>	<u>461,914</u>	<u>508,211</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>427,106</u>	<u>39,874</u>	<u>466,980</u>	<u>514,144</u>
NET ASSETS		<u>427,106</u>	<u>39,874</u>	<u>466,980</u>	<u>514,144</u>
FUNDS	13				
Unrestricted funds				427,106	428,086
Restricted funds				<u>39,874</u>	<u>86,058</u>
TOTAL FUNDS				<u>466,980</u>	<u>514,144</u>

The financial statements were approved by the Board of Trustees on 5 June 2018 and were signed on its behalf by:


.....
Ms A Fielding -Trustee

The notes form part of these financial statements

CARDIOMYOPATHY UK

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	2017 £	2016 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>(48,517)</u>	<u>15,320</u>
Net cash provided by (used in) operating activities		<u>(48,517)</u>	<u>15,320</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(2,213)	(3,931)
Interest received		<u>197</u>	<u>714</u>
Net cash provided by (used in) investing activities		<u>(2,016)</u>	<u>(3,217)</u>
Cash flows from financing activities:			
Cash transferred in on merger		<u>-</u>	<u>471,272</u>
Net cash provided by (used in) financing activities		<u>-</u>	<u>471,272</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(50,533)	483,375
Cash and cash equivalents at the beginning of the reporting period		<u>483,375</u>	<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u>432,842</u>	<u>483,375</u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2017

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2017 £	2016 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(47,164)	(21,314)
Adjustments for:		
Depreciation charges	3,080	2,998
Interest received	(197)	(714)
(Increase)/decrease in debtors	(12,083)	14,828
Increase in creditors	<u>7,847</u>	<u>19,522</u>
Net cash provided by (used in) operating activities	<u>(48,517)</u>	<u>15,320</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Cardiomyopathy UK is a charity limited by guarantee and incorporated in England and Wales. The charity's principal address is Unit 10, Chiltern Court, Asheridge Road, Chesham, Buckinghamshire, HP5 2PX. The registered charity number is 1164263.

The presentation currency of these financial statements is Sterling (£), being the currency of the primary economic market in which the entity operates. All amounts in these financial statements have been rounded to the nearest pound unless stated otherwise.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

There are no existing material uncertainties that may cast significant doubt upon the entity's ability to continue as going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Salaries have been apportioned in accordance with the duties to which they relate.

Premises costs have been apportioned on the basis of percentage of floor space used.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - at variable rates on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2017 £	2016 £
Donations	55,243	78,988
Grants and legacies	98,276	57,932
Memberships and donations	75,580	81,313
Fundraising	<u>452,017</u>	<u>433,461</u>
	<u>681,116</u>	<u>651,694</u>

Grants received included above are as follows:

	Unrestricted £	Restricted £	2017 Total £	2016 Total £
Enterprise Holdings Foundation	-	-	-	1,000
Genetic Disorders UK	-	-	-	5,000
The R S Brownless Charitable Trust	-	-	-	200
The Sir Jules Thorn Charitable Trust	-	-	-	600
The Rodger Vere Foundation	-	-	-	500
The Astor Foundation	-	-	-	2,000
TD Securities	-	-	-	20,000
Big Lottery Fund	-	53,180	53,180	-
Garfield Weston Foundation	20,000	-	20,000	-
Savannah Caritable Trust	2,146	-	2,146	-
The Edward and Dorothy Cadbury Trust	-	500	500	-
The Lilley Benevolent Trust	1,000	-	1,000	-
The Moss Family Charitable Trust	1,000	-	1,000	-
The Sir Jules Thorn Charitable Trust	-	750	750	-
William and Mable Morris Charitable Trust	2,500	-	2,500	-
	<u>26,646</u>	<u>54,430</u>	<u>81,076</u>	<u>29,300</u>
Total Grants	<u>26,646</u>	<u>54,430</u>	<u>81,076</u>	<u>29,300</u>

3. INVESTMENT INCOME

	2017 £	2016 £
Deposit account interest	<u>197</u>	<u>714</u>

4. RAISING FUNDS**Raising donations and legacies**

	2017 £	2016 £
Staff costs	146,818	159,244
Rates and water	385	375
Insurance	275	300
Postage and stationery	5,642	6,671
Sundries	160	1,171
Event costs	54,870	64,370
Marketing	22,994	24,244
Travel and subsistence	1,209	533
Computer	5,216	5,792
Recruitment	6,588	2,487
Staff training	1,125	339
Rent	6,435	6,602
Professional fees	602	201
Donation charges	14,376	14,254
Bank charges	2,729	3,596
Subscriptions	206	1,286
Depreciation	1,200	592
	<u>270,830</u>	<u>292,057</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Totals £
Providing support	211,627	211,627
Public and medical education	146,285	146,285
Campaigning	26,733	26,733
Research	13,672	13,672
	<u>398,317</u>	<u>398,317</u>

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	<u>55,520</u>	<u>3,810</u>	<u>59,330</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017

6. SUPPORT COSTS - continued

Analysis of support and governance costs

The charity initially identifies the costs of its support function. It then identifies those costs which relate to the governance function. Having identified its governance costs and support costs these are apportioned between the key charitable activities undertaken in the year. Please refer to the table below for the basis of apportionment and the key analysis of support.

	General Support £	Governance function £	Basis of apportionment
Wages	9,530	-	The duties to which they relate
Property related expenses	25,905	-	Floor space
General office and administration	17,741	-	Specific support costs
Legal fees	1,126	-	Specific support costs
Bank charges	138	-	General charges
Depreciation	1,080	-	Floor space
Audit fees	-	3,810	Governance
Total	<u>55,520</u>	<u>3,810</u>	

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2017 nor for the year ended 31 December 2016.

Trustees' expenses

During the year ended 31 December 2017 one trustee received reimbursed expenses of £721 (2016: £1,179) for travel and other charitable related costs.

8. STAFF COSTS

	2017	2016
	£	£
Wages and salaries	392,202	346,049
Social security costs	32,697	26,389
Other pension costs	<u>3,124</u>	<u>352</u>
	<u>428,023</u>	<u>372,790</u>

Transactions with key management personnel

	2017	2016
	£	£
Total compensation of key management personnel	<u>60,300</u>	<u>60,000</u>

The average monthly number of employees during the year was as follows:

	2017	2016
	<u>17</u>	<u>16</u>
Total		

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2017	16,459
Additions	<u>2,213</u>
At 31 December 2017	<u>18,672</u>
DEPRECIATION	
At 1 January 2017	10,526
Charge for year	<u>3,080</u>
At 31 December 2017	<u>13,606</u>
NET BOOK VALUE	
At 31 December 2017	<u>5,066</u>
At 31 December 2016	<u>5,933</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017

10. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	1,000	-
Prepayments and accrued income	<u>58,705</u>	<u>53,627</u>
	<u>59,705</u>	<u>53,627</u>
Amounts falling due after more than one year:		
Prepayments and accrued income	<u>24,000</u>	<u>17,995</u>
Aggregate amounts	<u>83,705</u>	<u>71,622</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	11,578	5,766
Social security and other taxes	9,880	9,254
Other creditors	1,659	-
Accruals and deferred income	<u>31,516</u>	<u>31,766</u>
	<u>54,633</u>	<u>46,786</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Within one year	26,866	25,916
Between one and five years	<u>51,980</u>	<u>79,237</u>
	<u>78,846</u>	<u>105,153</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017

13. MOVEMENT IN FUNDS

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
Unrestricted funds			
General fund	428,086	(980)	427,106
Restricted funds			
Medical education	30,669	(862)	29,807
Public information	3,849	(3,849)	-
Providing support helpline	5,356	(5,356)	-
Emotional support	5,944	(5,944)	-
Youth services	37,426	(30,136)	7,290
Angela Herdman	1,000	(1,000)	-
Research	379	(379)	-
BLF Support group	1,435	1,168	2,603
West midlands support fund	-	174	174
	<u>86,058</u>	<u>(46,184)</u>	<u>39,874</u>
TOTAL FUNDS	<u>514,144</u>	<u>(47,164)</u>	<u>466,980</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	626,046	(627,026)	(980)
Restricted funds			
Medical education	11	(873)	(862)
Providing support helpline	750	(6,106)	(5,356)
Youth services	360	(30,496)	(30,136)
Angela Herdman	-	(1,000)	(1,000)
Research	-	(379)	(379)
BLF Support group	41,180	(40,012)	1,168
Lottery development fund	12,000	(12,000)	-
West midlands support fund	500	(326)	174
Scottish regional fund	466	(466)	-
Public information	-	(3,849)	(3,849)
Emotional support	-	(5,944)	(5,944)
	<u>55,267</u>	<u>(101,451)</u>	<u>(46,184)</u>
TOTAL FUNDS	<u>681,313</u>	<u>(728,477)</u>	<u>(47,164)</u>

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.12.16 £
Unrestricted Funds		
General fund	428,086	428,086
Restricted Funds		
Medical education	30,669	30,669
Public information	3,849	3,849
Providing support helpline	5,356	5,356
Emotional support	5,944	5,944
Youth services	37,426	37,426
Angela Herdman	1,000	1,000
Research	379	379
BLF Support group	1,435	1,435
	<u>86,058</u>	<u>86,058</u>
TOTAL FUNDS	<u>514,144</u>	<u>514,144</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfer £	Movement in funds £
Unrestricted funds				
General fund	622,671	(592,646)	398,061	428,086
Restricted funds				
Medical education	3,358	(48,300)	75,611	30,669
Youth services	25,000	(5,820)	18,246	37,426
Angela Herdman	1,000	-	-	1,000
Research	379	-	-	379
Public information	-	(6,402)	10,251	3,849
Providing support helpline	-	(13,325)	18,681	5,356
Emotional support	-	(1,500)	7,444	5,944
Live chat	-	(5,470)	5,470	-
Northern Ireland regional fund	-	(259)	259	-
BLF Support group	-	-	1,435	1,435
	<u>29,737</u>	<u>(81,076)</u>	<u>137,397</u>	<u>86,058</u>
TOTAL FUNDS	<u>652,408</u>	<u>(673,722)</u>	<u>535,458</u>	<u>514,144</u>

13. MOVEMENT IN FUNDS - continued

Medical Education - Towards the costs of providing educational events and opportunities for healthcare professionals. This includes the Olsen-Gourley Lecture fund and the M Hicks Educational fund transferred from Cardiomyopathy Association.

Youth Services - Towards the costs of developing and providing support services for children, youth and young adults. This includes the Wates Foundation fund, the Childrens Book Restricted Fund, Chairman's Appeal 2013 fund and the Children and Young People Office fund transferred from Cardiomyopathy Association.

Angela Herdman - Towards setting up a support group in the Cumbria region.

Research - Towards the cost of engaging with researchers and promoting research opportunities to people with cardiomyopathy.

Public Information - Towards informing the public about Genetic Screening on families found to be carrying the gene. This includes the Genetic Project fund transferred from Cardiomyopathy Association.

Providing Support Helpline - Towards the costs of providing a nurse lead clinical helpline for people affected by cardiomyopathy. This includes the Chairman's Appeal 2013 fund, Support Nurse Helpline fund, Raft Race Appeal fund and the Cardio Connect fund transferred from Cardiomyopathy Association.

Emotional Support - Towards the cost of providing resources and support services to meet the psychological needs of people affected by cardiomyopathy. This includes the Bereavement Support Service Appeal fund transferred from Cardiomyopathy Association.

BLF Support Group Fund - To fund the support and provision of a network of support groups throughout England. This includes the Sussex Support Group fund, Hampshire Support Group fund and the Winchester Support Group fund transferred from Cardiomyopathy Association.

Lottery Development Fund - to improve the charities capacity to deliver its mission.

West Midland support group - to provide support for those with cardiomyopathy in the West Midlands.

Scottish Regional Fund - to provide support for those with cardiomyopathy in Scotland.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2017.

15. POST BALANCE SHEET EVENTS

After balance sheet date Cardiomyopathy UK entered into an agreement with Alexander Jansons Foundation to set up a restricted fund called The Alexander Jansons Myocarditis Fund within Cardiomyopathy UK. The fund will be used for charitable work relating to myocarditis.

CARDIOMYOPATHY UK**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017 £	2016 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	55,243	78,988
Grants and legacies	98,276	57,932
Memberships and donations	75,580	81,313
Fundraising	<u>452,017</u>	<u>433,461</u>
	681,116	651,694
Investment income		
Deposit account interest	<u>197</u>	<u>714</u>
Total incoming resources	681,313	652,408
EXPENDITURE		
Raising donations and legacies		
Wages	133,834	146,286
Social security	11,539	12,713
Pensions	1,445	245
Rates and water	385	375
Insurance	275	300
Postage and stationery	5,642	6,671
Sundries	160	1,171
Event costs	54,870	64,370
Marketing	22,994	24,244
Travel and subsistence	1,209	533
Computer	5,216	5,792
Recruitment	6,588	2,487
Staff training	1,125	339
Rent	6,435	6,602
Professional fees	602	201
Donation charges	14,376	14,254
Bank charges	2,729	3,596
Subscriptions	206	1,286
Depreciation of tangible fixed assets	<u>1,200</u>	<u>592</u>
	270,830	292,057
Charitable activities		
Wages	248,828	191,123
Social security	21,168	13,676
Pensions	1,679	107
Insurance	1,286	1,366
Telephone	2,592	2,436
Postage and stationery	6,580	3,278
Advertising	46,322	34,454
Sundries	373	842
Carried forward	328,828	247,282

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CARDIOMYOPATHY UK

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017 £	2016 £
Charitable activities		
Brought forward	328,828	247,282
Medical conferences and events	13,786	26,268
Public conferences and events	29,861	30,641
Computer	5,379	11,983
Travel and subsistence	2,143	830
Recruitment	1,609	2,891
Staff training	830	477
Support costs	11,536	6,195
Consultancy	3,545	-
Depreciation of tangible fixed assets	800	210
	<u>398,317</u>	<u>326,777</u>
Support costs		
Management		
Wages	9,530	8,640
Rates and water	1,214	1,467
Insurance	1,666	1,562
Light and heat	1,731	1,851
Telephone	2,362	2,369
Postage and stationery	2,683	3,535
Sundries	3,322	1,522
Computer	7,425	5,296
Rent	15,841	15,675
Repairs and maintenance	4,442	4,253
Travel and subsistence	1,119	216
Staff training	576	1,289
Subscriptions	1,265	134
Legal fees	1,126	675
Bank charges	138	128
Depreciation of tangible and heritage assets	<u>1,080</u>	<u>2,196</u>
	55,520	50,808
Governance costs		
Auditors' remuneration	<u>3,810</u>	<u>4,080</u>
Total resources expended	<u>728,477</u>	<u>673,722</u>
Net expenditure	<u>(47,164)</u>	<u>(21,314)</u>

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