

REGISTERED CHARITY NUMBER: 803262

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2013
FOR
CARDIOMYOPATHY ASSOCIATION**

Seymour Taylor Audit Limited
Registered Auditor
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

CARDIOMYOPATHY ASSOCIATION

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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CARDIOMYOPATHY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2013

The trustees present their report with the financial statements of the charity for the year ended 31 December 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

President	Professor W McKenna MD FRCP		
Vice President	Professor P Elliott MBBS MRCP		
Patrons	Professor Sir M Yacoub FRCS Mr T Yorath Mrs G Logan Ms S Cruickshank Mr M Parry		
Trustees	Mr P McBride Ms A Mann Mrs G McFarlane Mr R McConnachie Mr P Davies Mrs T Amiss Mr M Hayden Mr C Horwood Miss L Baker Mrs A Fielding	Chairman Resigned Resigned Treasurer Resigned Appointed	 29/06/2013 16/11/2013 16/11/2013 17/12/2013
Chief Executive Officer	Mr R Hall		
Principal Address	Unit 10, Chiltern Court Ashridge Road Chesham Buckinghamshire HP5 2PX		
Bankers	Lloyds TSB 82 High Street Rickmansworth Hertfordshire WD3 1AG CafCash Limited Kings Hill West Malling Kent ME19 4TA		

CARDIOMYOPATHY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2013

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors Seymour Taylor Audit Limited
Registered Auditors
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

Charity number 803262

The Trustees of the Charity that served during the year were:

Mr P McBride	Chairman
Ms A Mann	
Mrs G McFarlane	
Mr R McConnachie	
Mr P Davies	
Mrs T Amiss	
Mr M Hayden	
Mr C Horwood	Treasurer
Miss L Baker	Secretary
Mrs A Fielding	

The Trustees are appointed by the membership. New trustees may also be appointed by the Trustees who remain in office until their appointment is ratified by the membership.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Association is governed by the constitution adopted on 30 September 2006 and subsequent amendments.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Association was founded in 1989 and it was set up to provide support and advice for sufferers who have been diagnosed as having Cardiomyopathy.

The Association also tends to the needs of parents and families 'living with the condition' and those seeking to come to terms with personal loss.

The Cardiomyopathy Association is the only charitable organisation in the UK providing comprehensive advice to sufferers and their medical advisers. Although not a medical research organisation itself, the Association works to increase public awareness of the condition in order to help promote research into this illness.

CARDIOMYOPATHY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2013

OBJECTIVES AND ACTIVITIES

Grantmaking

Grants may be given to Institutes in order to facilitate the advancement in understanding and treatment of cardiomyopathy.

FINANCIAL REVIEW

Reserves policy

It is the policy of the Association to maintain the unrestricted fund at a level that equates to the amount calculated to cover all costs if any decision had to be made to close the Association. The Trustees calculate that sum to be £50,000, a sum which will be reviewed from time to time.

Income

The Income of the Association declined in the year. The Association is totally reliant on the fund-raising efforts of the members, their families, and friends as supported by the fund-raising team. There is no income from the Government or major companies such as pharmaceutical companies. It is therefore impossible to predict or control the income of the Association from year to year. However the trend is still upwards year on year and it is hoped that, with the support of the new fund-raising team and the outcome of the review process referred to below, significant improvements to the income will result and therefore the resources to provide support will be increased.

FUTURE DEVELOPMENTS

The Trustees decided in 2013 to implement a review of the Association looking at every aspect of the Association. This review is being conducted by an external consultancy working closely with the Management and Staff of the Association and the Trustees.

The work was commenced in 2014 and it is hoped that the results of the review will be known and plans for the implementation of any recommendations concluded by the end of the year.

As part of this process consideration is being given to converting the Association in to a Charitable Incorporated Organisation. (CIO). A CIO is a new structure brought in to existence by Act of Parliament and under the control of the Charity Commissioners.

The Association was originally formed with a simple trust deed. The Association has outgrown the regulations contained therein. Consideration is therefore being given to transferring the Association in to a CIO which is effectively a ready-made comprehensive structure to meet modern requirements.

It is intended to put the principle of such a transition to the Membership at an Extra-Ordinary Meeting to be held at the same time as the Annual General Meeting in 2014.

PUBLIC BENEFIT

The Cardiomyopathy Association confirms that in setting its programme of support, it has had due regard to the Charity Commission's general guidance on public benefit. The programme of support also conforms with the charity's charitable objectives and aims. No persons are excluded from the work of the Charity on grounds of gender, race or religion.

CARDIOMYOPATHY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2013

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



Mr P McBride - Trustee

20 September 2014

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CARDIOMYOPATHY ASSOCIATION

We have audited the financial statements of Cardiomyopathy Association for the year ended 31 December 2013 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2013 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CARDIOMYOPATHY ASSOCIATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Seymour Taylor Audit Limited

Seymour Taylor Audit Limited

Registered Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

57 London Road

High Wycombe

Buckinghamshire

HP11 1BS

20 September 2014

CARDIOMYOPATHY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2013

		Unrestricted funds £	Restricted funds £	Total 2013 funds £	Total 2012 funds £
	Notes				
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	486,678	18,641	505,319	699,379
Activities for generating funds	3	34,734	-	34,734	12,504
Investment income	4	<u>7,185</u>	<u>38</u>	<u>7,223</u>	<u>1,398</u>
Total incoming resources		528,597	18,679	547,276	713,281
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	5	205,558	4,374	209,932	202,377
Charitable activities					
Public awareness	6	184,257	74,918	259,175	200,021
Medical education		45,950	-	45,950	45,666
Governance costs	9	<u>55,961</u>	<u>2,910</u>	<u>58,871</u>	<u>57,003</u>
Total resources expended		491,726	82,202	573,928	505,067
NET INCOMING/(OUTGOING) RESOURCES					
		36,871	(63,523)	(26,652)	208,214
RECONCILIATION OF FUNDS					
Total funds brought forward		390,093	233,882	623,975	415,761
TOTAL FUNDS CARRIED FORWARD		<u>426,964</u>	<u>170,359</u>	<u>597,323</u>	<u>623,975</u>

The notes form part of these financial statements

CARDIOMYOPATHY ASSOCIATION

BALANCE SHEET AT 31 DECEMBER 2013

		Unrestricted funds £	Restricted funds £	Total 2013 funds £	Total 2012 funds £
	Notes				
FIXED ASSETS					
Tangible assets	12	5,850	-	5,850	5,869
CURRENT ASSETS					
Debtors	13	67,086	-	67,086	68,565
Cash at bank and in hand		<u>430,145</u>	<u>170,359</u>	<u>600,504</u>	<u>632,089</u>
		497,231	170,359	667,590	700,654
CREDITORS					
Amounts falling due within one year	14	(76,117)	-	(76,117)	(82,548)
NET CURRENT ASSETS		<u>421,114</u>	<u>170,359</u>	<u>591,473</u>	<u>618,106</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		426,964	170,359	597,323	623,975
NET ASSETS		<u>426,964</u>	<u>170,359</u>	<u>597,323</u>	<u>623,975</u>
FUNDS	16				
Unrestricted funds				426,964	390,093
Restricted funds				<u>170,359</u>	<u>233,882</u>
TOTAL FUNDS				<u>597,323</u>	<u>623,975</u>

The notes form part of these financial statements

CARDIOMYOPATHY ASSOCIATION

BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2013

The financial statements were approved by the Board of Trustees on 20 September 2014 and were signed on its behalf by:



Mr P McBride -Trustee



Mr C Horwood -Trustee

The notes form part of these financial statements

CARDIOMYOPATHY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

Donations

Donations are brought into the financial statements when the asset is deposited into the bank. The gift aid tax that is reclaimable on these donations is recognised in the reserves to which they relate on an accruals basis.

Gifts in kind donated are included at valuation at the date of the gift.

Legacies

This comprises amounts received in the period. Legacies are brought into the financial statements when the assets are converted into cash and the money is deposited into the bank.

Grants

Grants are recognised when paid or received.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all costs related to that category.

Costs of generating funds are those costs incurred in fundraising to seek voluntary donations and include the salaries and other direct costs of fundraising staff.

Charitable activities are grants made and costs incurred directly in the support of expenditure on the charity's objectives. Grants offered which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs include those incurred with the governance of the charity and its assets and are primarily associated with the compliance of constitutional and statutory requirements. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Salaries have been apportioned in accordance with the duties to which they relate.

Premises costs have been apportioned on the basis of percentage of floor space used.

CARDIOMYOPATHY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - reducing balance - 25%

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Grants paid

Grants are paid to cover the funding of positions for key personnel in NHS hospitals to assist people diagnosed with Cardiomyopathy. The positions offer specialist nursing and care to patients with the disease, as well as support and advice to those at risk of developing the disease .

CARDIOMYOPATHY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2013****2. VOLUNTARY INCOME**

	2013	2012
	£	£
Donations	52,888	71,617
Gift aid	6,692	15,249
Legacies	6,500	124,005
Grants	10,231	36,300
Membership fees and members donations	62,407	58,540
Fundraising	70,475	85,057
Fundraising events	<u>296,126</u>	<u>308,611</u>
	<u>505,319</u>	<u>699,379</u>

Grants received, included in the note above, are as follows:

	2013	2012
	£	£
Belron	-	17,000
Sovereign Healthcare	-	1,500
Fiona Baird Trust	-	7,650
Brownless Charitable Trust	-	150
Donald Albert Anderson Charitable Trust	<u>10,231</u>	<u>10,000</u>
	<u>10,231</u>	<u>36,300</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2013	2012
	£	£
Sponsorships	31,134	8,579
Delegate income	<u>3,600</u>	<u>3,925</u>
	<u>34,734</u>	<u>12,504</u>

4. INVESTMENT INCOME

	2013	2012
	£	£
Deposit account interest	<u>7,223</u>	<u>1,398</u>

CARDIOMYOPATHY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2013

5. COSTS OF GENERATING VOLUNTARY INCOME

	2013	2012
	£	£
Staff costs	76,387	67,085
Other operating leases	5,280	4,414
Rates and water	815	393
Insurance	346	270
Light and heat	570	502
Travel	5,881	1,074
Event costs	78,926	80,646
General fundraising costs	815	862
Membership recruitment costs	1,029	1,485
Supported fundraising	17,524	9,557
Legacy costs	146	263
Trusts and grants	-	14,787
E-bay auction	42	765
Raffle tickets	2,001	2,122
Celebratory donations	-	747
Trading costs	3,893	4,446
Training	-	550
Computer expenses	8,111	2,952
Subscriptions	-	331
Consultancy	166	629
Bank charges	2,492	2,807
Telephone	1,984	1,959
Print, postage and stationery	3,122	2,898
Tribute funds	-	195
Volunteer costs	-	118
Depreciation	402	520
	<u>209,932</u>	<u>202,377</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 8)	Totals
	£	£	£
Public awareness	202,023	57,152	259,175
Medical education	<u>39,039</u>	<u>6,911</u>	<u>45,950</u>
	<u>241,062</u>	<u>64,063</u>	<u>305,125</u>

CARDIOMYOPATHY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2013

7. GRANTS PAYABLE

	2013	2012
	£	£
Public awareness	<u>-</u>	<u>3,000</u>

The total grants paid to institutions during the year was as follows:

	2013	2012
	£	£
Association for European Cardiovascular Pathology	<u>-</u>	<u>3,000</u>

8. SUPPORT COSTS

	Management £
Public awareness	57,152
Medical education	<u>6,911</u>
	<u>64,063</u>

Support costs, included in the above, are as follows:

Management

	Public awareness £	Medical education £	2013 Total activities £	2012 Total activities £
Staff costs	12,410	2,482	14,892	13,131
Other operating leases	13,729	-	13,729	15,448
Rates and water	2,121	-	2,121	1,376
Insurance	900	-	900	944
Light and heat	1,481	-	1,481	1,753
Telephone	1,983	-	1,983	1,960
Postage and stationery	3,122	-	3,122	2,899
Sundries	2,373	-	2,373	3,022
Consultancy	3,488	166	3,654	837
Computer expenses	15,009	3,861	18,870	3,842
Depreciation of tangible fixed assets	<u>536</u>	<u>402</u>	<u>938</u>	<u>693</u>
	<u>57,152</u>	<u>6,911</u>	<u>64,063</u>	<u>45,905</u>

CARDIOMYOPATHY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2013

9. GOVERNANCE COSTS

	2013	2012
	£	£
Staff costs	45,476	45,235
Other operating leases	2,112	2,206
Annual general meeting	-	1,170
Auditors' remuneration	3,720	5,680
Travel and subsistence	78	78
Rates and water	327	196
Light and heat	229	251
Computer maintenance	5,466	961
Insurance	139	135
Consultancy	111	210
Postage and courier	535	278
Sundries	375	430
Subscriptions	35	-
Depreciation	268	173
	<u>58,871</u>	<u>57,003</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2013 nor for the year ended 31 December 2012.

Trustees' expenses

Trustees expenses paid for the year ended 31 December 2013 totalled £403. (2012- £nil).

11. STAFF COSTS

	2013	2012
	£	£
Wages and salaries	<u>266,857</u>	<u>227,266</u>

The number of employees whose emoluments exceeded £60,000 were:-

	2013	2012
£60,001 - £70,000	<u>1</u>	<u>1</u>

CARDIOMYOPATHY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2013**

12. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2013	34,061
Additions	<u>1,589</u>
At 31 December 2013	<u>35,650</u>
DEPRECIATION	
At 1 January 2013	28,192
Charge for year	<u>1,608</u>
At 31 December 2013	<u>29,800</u>
NET BOOK VALUE	
At 31 December 2013	<u>5,850</u>
At 31 December 2012	<u>5,869</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Other debtors	<u>67,086</u>	<u>68,565</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade creditors	20,370	34,691
Taxation and social security	7,696	5,470
Other creditors	<u>48,051</u>	<u>42,387</u>
	<u>76,117</u>	<u>82,548</u>

CARDIOMYOPATHY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2013

15. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2013 £	2012 £
Expiring:		
Within one year	17,500	3,678
Between one and five years	<u>4,704</u>	<u>4,704</u>
	<u>22,204</u>	<u>8,382</u>

16. MOVEMENT IN FUNDS

	At 1.1.13 £	Net movement in funds £	At 31.12.13 £
Unrestricted funds			
General fund	365,273	48,592	413,865
Infrastructure costs	<u>24,820</u>	<u>(11,721)</u>	<u>13,099</u>
	390,093	36,871	426,964
Restricted funds			
Genetic project	6,751	-	6,751
The Wates Foundation	4,650	-	4,650
Sussex Support Group fund	593	-	593
Scotland Regional fund	1,673	500	2,173
John Ellerman Foundation fund	27,419	(22,043)	5,376
Olsen-Gourley Lecture fund	37,199	18	37,217
Medical Conference grants	14,512	(14,512)	-
Childrens Book Restricted fund	2,385	(124)	2,261
Annual Appeal 2012 fund	5,695	603	6,298
M Hicks Educational fund	116,005	(26,666)	89,339
Belron grant	17,000	(17,000)	-
Wales Regional fund	-	1,745	1,745
Chairmans Appeal 2013 fund	-	6,156	6,156
Bereavement Support Service Appeal fund	<u>-</u>	<u>7,800</u>	<u>7,800</u>
	233,882	(63,523)	170,359
TOTAL FUNDS	<u>623,975</u>	<u>(26,652)</u>	<u>597,323</u>

CARDIOMYOPATHY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2013****16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	528,597	(480,005)	48,592
Infrastructure costs	-	(11,721)	(11,721)
	528,597	(491,726)	36,871
Restricted funds			
Scotland Regional fund	500	-	500
John Ellerman Foundation fund	-	(22,043)	(22,043)
Olsen-Gourley Lecture fund	38	(20)	18
Medical Conference grants	-	(14,512)	(14,512)
Childrens Book Restricted fund	-	(124)	(124)
Annual Appeal 2012 fund	603	-	603
M Hicks Educational fund	-	(26,666)	(26,666)
Belron grant	-	(17,000)	(17,000)
Wales Regional fund	3,582	(1,837)	1,745
Chairmans Appeal 2013 fund	6,156	-	6,156
Bereavement Support Service Appeal fund	7,800	-	7,800
	18,679	(82,202)	(63,523)
TOTAL FUNDS	<u>547,276</u>	<u>(573,928)</u>	<u>(26,652)</u>

CARDIOMYOPATHY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2013

16. MOVEMENT IN FUNDS - continued

Genetic project - funds initially donated for a genetic services initiative. The funds will be used for a future genetics project.

The Wates Foundation - this is the remainder of a grant used to fund the production and printing of an information booklet for children. The funds will be used in 2014 to fund the reprint of the booklet.

Sussex Support Group fund - this is the remainder of funds used to fund the support group. The Group is no longer active and permission to absorb the funds is being sought.

Scotland Regional fund - these are funds donated and specified for use for activities in Scotland. The funds will be used to support the information day in Perth in 2014.

John Ellerman Foundation fund - this is the balance of a £90,000 grant for three years to support the costs of the Association's cardiomyopathy support nurses.

Olsen-Gourley Lecture fund - this is a grant from the Olsen-Gourley estate used to fund an annual cardiomyopathy lecture related to pathology.

Medical Conference grants - grants used to fund the 2013 medical conference.

Children's Book Restricted fund - funds from the 2011 Annual Appeal aimed at funding a children's cardiomyopathy booklet. The booklet was printed free of charge, hence the limited use of the funds. The funds will be held to cover future reprint costs.

Annual Appeal 2012 fund - funds raised to produce a 'Living with Cardiomyopathy' booklet. The funds are insufficient to cover the print costs for the project so additional grant funding will be sought.

M Hicks Educational fund - legacy donation used to fund the Association's annual educational conferences.

Belron grant - grant used to fund the purchase of the Association's contacts database.

Wales regional fund - these are funds donated and specified for use for activities in Wales.

Chairman's Appeal 2013 fund - an appeal by the Chairman to finance the appointment of a children's cardiomyopathy support nurse.

Bereavement Support Service Appeal - an appeal by the Chairman to support the creation of a bereavement support service.

17. ULTIMATE CONTROLLING PARTY

The charity was under the control of the charity's trustees.

CARDIOMYOPATHY ASSOCIATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2013**

	2013 £	2012 £
INCOMING RESOURCES		
Voluntary income		
Donations	52,888	71,617
Gift aid	6,692	15,249
Legacies	6,500	124,005
Grants	10,231	36,300
Membership fees and members donations	62,407	58,540
Fundraising	70,475	85,057
Fundraising events	<u>296,126</u>	<u>308,611</u>
	505,319	699,379
Activities for generating funds		
Sponsorships	31,134	8,579
Delegate income	<u>3,600</u>	<u>3,925</u>
	34,734	12,504
Investment income		
Deposit account interest	<u>7,223</u>	<u>1,398</u>
Total incoming resources	547,276	713,281
RESOURCES EXPENDED		
Costs of generating voluntary income		
Wages	76,387	67,085
Other operating leases	5,280	4,414
Rates and water	815	393
Insurance	346	270
Light and heat	570	502
Travel	5,881	1,074
Event costs	78,926	80,646
General fundraising costs	815	862
Membership recruitment costs	1,029	1,485
Supported fundraising	17,524	9,557
Legacy costs	146	263
Trusts and grants	-	14,787
Carried forward	187,719	181,338

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CARDIOMYOPATHY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2013

	2013 £	2012 £
Costs of generating voluntary income		
Brought forward	187,719	181,338
E-bay auction	42	765
Raffle tickets	2,001	2,122
Celebratory donations	-	747
Trading costs	3,893	4,446
Training	-	550
Computer expenses	8,111	2,952
Subscriptions	-	331
Consultancy	166	629
Bank charges	2,492	2,807
Telephone	1,984	1,959
Print, postage and stationery	3,122	2,898
Tribute funds	-	195
Volunteer costs	-	118
Depreciation of tangible fixed assets	402	520
	<u>209,932</u>	<u>202,377</u>
Charitable activities		
Print, postage and stationery	-	2,616
Advertising and publicity	54,566	35,870
Medical services - staff costs	50,712	42,419
Medical services - support costs	4,553	4,134
Exhibitions	1,794	3,712
Support group funding	-	1,985
Key contacts meeting	-	876
Medical conference	43,668	32,057
Regional meetings	21,446	18,690
Event costs	940	842
Training	190	407
Medical mailings	3,084	2,238
Support nurse - staff costs	19,556	16,355
Support nurse - support costs	2,485	5,720
Membership support - staff costs	37,583	27,922
Membership support - support costs	485	657
Sundries	-	282
Grants paid	-	3,000
	<u>241,062</u>	<u>199,782</u>

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CARDIOMYOPATHY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2013

	2013 £	2012 £
Governance costs		
Wages	45,476	45,235
Other operating leases	2,112	2,206
Annual general meeting	-	1,170
Auditors' remuneration	3,720	5,680
Travel and subsistence	78	78
Rates and water	327	196
Light and heat	229	251
Computer maintenance	5,466	961
Insurance	139	135
Consultancy	111	210
Postage and courier	535	278
Sundries	375	430
Subscriptions	35	-
Depreciation of tangible fixed assets	268	173
	<u>58,871</u>	<u>57,003</u>
Support costs		
Management		
Staff costs	14,892	13,131
Other operating leases	13,729	15,448
Rates and water	2,121	1,376
Insurance	900	944
Light and heat	1,481	1,753
Telephone	1,983	1,960
Postage and stationery	3,122	2,899
Sundries	2,373	3,022
Consultancy	3,654	837
Computer expenses	18,870	3,842
Depreciation of tangible fixed assets	938	693
	<u>64,063</u>	<u>45,905</u>
Total resources expended	573,928	505,067
	<u> </u>	<u> </u>
Net (expenditure)/income	<u>(26,652)</u>	<u>208,214</u>

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