

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2015
FOR
CARDIOMYOPATHY ASSOCIATION**

Seymour Taylor Audit Limited
Registered Auditor
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

CARDIOMYOPATHY ASSOCIATION

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FOR THE YEAR ENDED 31 DECEMBER 2015

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CARDIOMYOPATHY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2015

The trustees present their report with the financial statements of the charity for the year ended 31 December 2015. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

On 1st January 2016, the assets and liabilities of The Cardiomyopathy Association were transferred to a newly created Charitable Incorporated Organisation; "Cardiomyopathy UK" (registered charity no. 1164263) which will continue the work of the charity. Trustees plan to close The Cardiomyopathy Association during the 2016 financial year.

Objectives and aims

The Association was founded in 1989 and it was set up to provide support and advice for sufferers who have been diagnosed as having Cardiomyopathy.

The Association also tends to the needs of parents and families 'living with the condition' and those seeking to come to terms with personal loss.

The Cardiomyopathy Association is the only charitable organisation in the UK providing comprehensive advice to sufferers and their medical advisers. Although not a medical research organisation itself, the Association works to increase public awareness of the condition in order to help promote research into this illness.

The Association continues to rely on a large group of volunteers to deliver its services, support its administration and help to spread awareness about cardiomyopathy. The majority of volunteers are people who have been affected by cardiomyopathy.

Achievement and performance

In our report and accounts for 2014, trustees set out their objectives for 2015. Trustees are pleased to report that these objectives have been met and in many cases exceeded.

Develop new ways of providing support and information

Over the last year we have been able to do more than ever before to support people affected by cardiomyopathy.

We were able to secure funding to pilot a new "Live chat" service to enable website visitors to connect directly with helpline team. During the year, the helpline continued to be the main point of call for one to one support and was able to help 1,628 people over the phone, via email and online.

We also brought together support group leaders to begin the process of defining best practice for support groups and planning a strategy to increase the availability of groups nationwide.

Improve awareness and understanding

We know how important it is that clinicians develop their own understanding of cardiomyopathy and latest developments in treatment that is why in 2015 we held 4 events for healthcare professionals with a total of 335 people attending. The vast majority of participants told us that they felt better able to support a person with cardiomyopathy after attending.

Good quality information is vital. Finding out that you have cardiomyopathy is a frightening experience and one that can leave you feeling confused and uncertain about the future. Our information resources give people the clear information that they need to fully understand their cardiomyopathy and the treatments available so that they can regain control of their lives. During the year we distributed over 7,200 booklets and over 23,000 individuals downloaded information resources from our website.

Throughout 2015, we held 7 public information days to give people with cardiomyopathy the chance to increase their understanding of the disorder, ask questions to the leading clinicians and meet other people like themselves. We were able to welcome a total of 450 people to these events.

CARDIOMYOPATHY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2015

Increase clinical knowledge

In 2015, we did more to encourage our supporters and service users to participate in clinical research and to work with researchers to promote their studies. We believe that by increasing the amount of patient involvement in research, we can help to ensure that the needs of people with cardiomyopathy are properly considered in the development and design of research.

In addition to this, we established a Clinical Advisory Group of leading clinicians and researchers in cardiomyopathy from across the country. This group will play a key role in helping us to shape our clinical and campaigning work and will act as a forum to discuss research ideas and opportunities for collaboration.

Push for better statutory services

One of the best ways to make a real difference to lives of people affected by cardiomyopathy is to work with other charities and organisations to raise the standard of treatment by developing best practice guidance and, lobbying for better access to services. In 2015, we played a key role as a member of the Alliance for Heart Failure and were able to push for a parliamentary enquiry to assess inequality in treatment and make recommendations for change. We also worked with NICE to review its guidance on heart failure and ensure it met with the needs of patients.

In addition to achieving these objectives, trustees can report that during the year a great deal of work was undertaken to strengthen our management and governance processes. This work has enabled us to ensure that we can remain financially secure and that can clearly demonstrate the outcome of the vital work that we do.

Reserves policy

We aim to maintain unrestricted reserves at a level that equates to around six to nine months of normal unrestricted expenditure. Trustees believe this to be a prudent amount given that we operate in a competitive environment and, as the leading specialist provider of support services for people affected by cardiomyopathy, there is a duty to ensure that we can maintain our core services for individual in need.

Income

During the year, we were able to increase our total income by 9% mainly due to a strong rise in community fundraising, legacies and in memorial donations. At the same time, the cost of generating funds remained stable.

We have in the past been reliant on the fundraising efforts of members, their families, and friends as supported by the fundraising team. This has given us a solid basis of income since and clearly demonstrates the commitment that people affected by cardiomyopathy have toward the work that we do.

Our challenge for the future will be to build on this solid basis by working to increase income from charitable trusts, companies and statutory funders. Trustees are pleased to report that during 2015 we were able to secure a two year corporate partnership with international law firm, Mayer Brown as well as restricted trust income from The Big Lottery Fund Awards for All. This is a positive trend which trustees expect to develop over the coming year.

Future plans

At the charity's Annual General Meeting of 2015, members approved a proposal by trustees to convert The Cardiomyopathy Association into a Charitable Incorporated Organisation with the name "Cardiomyopathy UK". During the year, Cardiomyopathy UK (registered charity no. 1164263) was established. Cardiomyopathy UK will continue the work of the Cardiomyopathy Association, taking on its assets and liabilities, from 1 January 2016.

During 2016, trustees have set out the following core objectives:

Increasing Diagnosis

Too many people go undiagnosed. Too many GPs are failing to spot the signs of cardiomyopathy with tragic consequences. We want more healthcare professionals to have the skills to identify a potential problem and the knowledge to provide appropriate treatment.

CARDIOMYOPATHY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2015

In 2016 we aim to increase the number of clinical education events we provide nationwide and to work with clinicians to develop and promote simple guidelines for GP's.

We also plan to work with government, the NHS and others to make it easier for the immediate family of people with cardiomyopathy to access genetic testing.

Supporting people all the way

A diagnosis of cardiomyopathy has a huge impact. We want more people with the disorder, and their loved ones, to get the information and motivation they need to feel that they can cope and be in control.

In 2016 we will be offering an instant "live chat" service to enable people to connect online with a helpline nurse. We will also recruit a paediatric specialist to ensure that we can help parents of young people with cardiomyopathy.

We will also be working with young people to develop services for them that aim to make living with cardiomyopathy more manageable and that help them to feel less isolated.

Local support groups play a vital role. In 2016 we will be working with group leaders to make their groups the best that they can be and to help establish new groups nationwide.

Getting specialist help

Cardiomyopathy is a complex disorder and requires specialist care. Too many people are being denied this level of treatment. We want everyone with cardiomyopathy to be able to access specialist care on the NHS.

In 2016 we will be doing more to highlight inequality in accessing treatment and calling on local health organisations and the government to make it easier for people to access specialist care and to ensure that psychological support for people with cardiomyopathy is made available.

We are looking to do more to help individuals to navigate the complex NHS system to secure the referral and treatment that they need.

Developing treatment

We don't know enough about cardiomyopathy. We still don't fully understand the disorder. We want to see an increase in research which can deliver real improvements to people with cardiomyopathy.

In the coming year, we will work with researchers to help ensure that their work really meets the needs of people with cardiomyopathy through greater involvement in research boards.

We will also do more to encourage people to participate in research trial and to disseminate the outcomes of new research.

Trustees believe that these ambitious plans are achievable thanks to our dedicated volunteer and staff team, our strong governance and management and the continued commitment of its supporters.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Association is governed by the constitution adopted on 30 September 2006 and subsequent amendments.

CARDIOMYOPATHY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2015

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees are appointed by the membership. New trustees may also be appointed by the Trustees who remain in office until their appointment is ratified by the membership.

The Association continues to review and, where necessary, improve its trustee induction and training resources to ensure that new trustees are equipped to support the work of the Association to their maximum ability.

Related parties

The Association works closely with expert clinicians from a number of NHS Trusts to help ensure that its work is clinically appropriate and that it is able to reach as many people with cardiomyopathy as possible.

The Association has a positive relationship with The British Heart Foundation and a number of other charities that provide support and information relating to heart diseases. Where possible, the Association works in collaboration with these charities.

REFERENCE AND ADMINISTRATIVE DETAILS

President	Professor W McKenna MD FRCP	
Vice President	Professor P Elliott MBBS MRCP	
Patrons	Professor Sir M Yacoub FRCS Mr T Yorath Mrs G Logan Ms S Cruickshank Mr M Parry	
Trustees	Mrs A Fielding Mrs R Cooper (née Lyng) Mr P McBride Mr R McConnachie Mr P Davies Mrs T Amiss Mr M Hayden Mr C Horwood Mr I Adair Mr G Otter Mrs S Phillips	Chair - appointed 27/09/2015 Vice-chair Resigned 26/09/2015 Resigned 26/09/2015 Resigned 26/09/2015 Treasurer - appointed 26/09/2015
Chief Executive Officer	Mr J Rose Mr R Hall	Appointed 18/05/2015 Resigned 17/05/2015
Principal Address	Unit 10, Chiltern Court Ashridge Road Chesham Buckinghamshire HP5 2PX	
Bankers	Lloyds 82 High Street Rickmansworth Hertfordshire WD3 1AG	

CARDIOMYOPATHY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2015

REFERENCE AND ADMINISTRATIVE DETAILS

	CafCash Limited Kings Hill West Malling Kent ME19 4TA
Auditors	Seymour Taylor Audit Limited Registered Auditors 57 London Road High Wycombe Buckinghamshire HP11 1BS
Charity number	803262

CHANGES SINCE THE YEAR END

Mr M Hayden resigned on 16/04/2016

PUBLIC BENEFIT

The Cardiomyopathy Association confirms that in setting its programme of support, it has had due regard to the Charity Commission's general guidance on public benefit. The programme of support also conforms with the charity's charitable objectives and aims. No persons are excluded from the work of the Charity on grounds of gender, race or religion.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16 July 2016 and signed on its behalf by:



Ms A Fielding - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CARDIOMYOPATHY ASSOCIATION

We have audited the financial statements of Cardiomyopathy Association for the year ended 31 December 2015 on pages eight to eighteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page five, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2015 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
CARDIOMYOPATHY ASSOCIATION**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Seymour Taylor Audit Limited

Seymour Taylor Audit Limited

Registered Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

57 London Road

High Wycombe

Buckinghamshire

HP11 1BS

16 July 2016

CARDIOMYOPATHY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	696,077	15,470	711,547	640,602
Other trading activities	3	1,894	2,683	4,577	12,555
Investment income	4	932	82	1,014	1,577
Total		698,903	18,235	717,138	654,734
EXPENDITURE ON					
Raising funds	5	251,128	660	251,788	250,284
Charitable activities	6				
Public awareness		312,181	12,635	324,816	329,868
Medical education		58,698	38,068	96,766	51,936
Other		73,945	-	73,945	54,334
Total		695,952	51,363	747,315	686,422
NET INCOME/(EXPENDITURE)		2,951	(33,128)	(30,177)	(31,688)
RECONCILIATION OF FUNDS					
Total funds brought forward		395,097	170,538	565,635	597,323
TOTAL FUNDS CARRIED FORWARD		398,048	137,410	535,458	565,635

The notes form part of these financial statements

CARDIOMYOPATHY ASSOCIATION

BALANCE SHEET AT 31 DECEMBER 2015

	Notes	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
FIXED ASSETS					
Tangible assets	12	5,000	-	5,000	9,736
CURRENT ASSETS					
Debtors	13	86,450	-	86,450	89,983
Cash at bank and in hand		333,876	137,396	471,272	539,110
		<u>420,326</u>	<u>137,396</u>	<u>557,722</u>	<u>629,093</u>
CREDITORS					
Amounts falling due within one year	14	(27,264)	-	(27,264)	(73,194)
NET CURRENT ASSETS		<u>393,062</u>	<u>137,396</u>	<u>530,458</u>	<u>555,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>398,062</u>	<u>137,396</u>	<u>535,458</u>	<u>565,635</u>
NET ASSETS		<u>398,062</u>	<u>137,396</u>	<u>535,458</u>	<u>565,635</u>
FUNDS	16				
Unrestricted funds				398,062	395,097
Restricted funds				<u>137,396</u>	<u>170,538</u>
TOTAL FUNDS				<u>535,458</u>	<u>565,635</u>

The financial statements were approved by the Board of Trustees on 16 July 2016 and were signed on its behalf by:

Ms A Fielding -Trustee



Mr C Horwood -Trustee



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Salaries have been apportioned in accordance with the duties to which they relate.

Premises costs have been apportioned on the basis of percentage of floor space used.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- reducing balance - 25%
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2015**1. ACCOUNTING POLICIES - continued****Grants paid**

Grants are paid to cover the funding of positions for key personnel in NHS hospitals to assist people diagnosed with Cardiomyopathy. The positions offer specialist nursing and care to patients with the disease, as well as support and advice to those at risk of developing the disease.

2. DONATIONS AND LEGACIES

	2015	2014
	£	£
Donations	86,682	60,880
Legacies	102,793	46,334
Grants	10,470	5,400
Membership fees and members donations	72,650	73,008
Fundraising	120,362	104,076
Fundraising events	318,590	350,904
	<u>711,547</u>	<u>640,602</u>

In the current year Gift Aid has been allocated to the income stream to which the donation relates rather than being shown separately.

Grants received, included in the note above, are as follows:

	2015	2014
	£	£
Children & Young People' Officer Fund	5,000	-
Cardio-Connect Fund	5,470	-
The Hospital Saturday Fund	-	2,000
John Ellerman Foundation Fund	-	3,400
	<u>10,470</u>	<u>5,400</u>

3. OTHER TRADING ACTIVITIES

	2015	2014
	£	£
Fundraising	1	(1)
Sponsorships	474	9,580
Delegate income	4,102	2,976
	<u>4,577</u>	<u>12,555</u>

4. INVESTMENT INCOME

	2015	2014
	£	£
Deposit account interest	<u>1,014</u>	<u>1,577</u>

CARDIOMYOPATHY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2015

5. RAISING FUNDS

Raising donations and legacies

	2015 £	2014 £
Staff costs	103,182	96,346
Other operating leases	6,406	6,300
Rates and water	981	1,106
Insurance	459	408
Light and heat	594	687
Travel	1,180	1,865
Event costs	89,458	92,846
General fundraising costs	3,670	6,798
Membership recruitment costs	1,806	1,646
Supported fundraising	19,993	15,602
Legacy costs	421	1,766
Raffle tickets	3,193	2,872
Trading costs	2,411	3,166
Computer expenses	3,145	2,814
Bank charges	3,017	3,344
Telephone	2,358	2,705
Print, postage and stationery	7,317	8,750
Data cleaning	-	315
Depreciation	1,430	948
Loss on sale of assets	767	-
	<u>251,788</u>	<u>250,284</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Grant funding of activities (See note 7) £	Support costs (See note 8) £	Totals £
Public awareness	292,073	-	32,743	324,816
Medical education	94,605	1,000	1,161	96,766
	<u>386,678</u>	<u>1,000</u>	<u>33,904</u>	<u>421,582</u>

7. GRANTS PAYABLE

	2015 £	2014 £
Medical education	<u>1,000</u>	<u>-</u>
The total grants paid to institutions during the year was as follows:		
	2015 £	2014 £
Scottish Cardiac grant	<u>1,000</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2015

8. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Other resources expended	-	73,945	73,945
Public awareness	32,743	-	32,743
Medical education	1,161	-	1,161
	<u>33,904</u>	<u>73,945</u>	<u>107,849</u>

Support costs, included in the above, are as follows:

Management

	Public awareness	Medical education	2015 Total activities	2014 Total activities
	£	£	£	£
Other operating leases	12,813	-	12,813	12,600
Rates and water	1,971	-	1,971	2,212
Insurance	909	-	909	814
Light and heat	1,187	-	1,187	1,373
Telephone	1,654	-	1,654	1,860
Postage and stationery	2,117	-	2,117	2,239
Sundries	4,155	62	4,217	3,445
Computer expenses	6,289	-	6,289	5,625
Depreciation of tangible fixed assets	692	1,099	1,791	1,185
Loss on sale of tangible fixed assets	956	-	956	-
	<u>32,743</u>	<u>1,161</u>	<u>33,904</u>	<u>31,353</u>

Governance costs

	2015 Other resources expended	2014 Total activities
	£	£
Wages	59,239	43,965
Auditors' remuneration	4,020	3,840
Other operating leases	2,136	2,100
Rates and water	333	368
Insurance	148	136
Light and heat	198	229
Postage and stationery	648	513
Sundries	2,398	1,998
Accountancy and legal fees	4,275	948
Depreciation of tangible fixed assets	358	237
Loss on sale of tangible fixed assets	192	-
	<u>73,945</u>	<u>54,334</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2015**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2015 nor for the year ended 31 December 2014.

Trustees' expenses

Trustees expenses paid for the year ended 31 December 2015 totalled £0 (2014- £30).

10. STAFF COSTS

	2015	2014
	£	£
Wages and salaries	342,957	319,330

The number of employees whose emoluments exceeded £60,000 were:-

	2015	2014
£60,001 - £70,000	0	1

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	611,691	28,911	640,602
Other trading activities	12,555	-	12,555
Investment income	1,522	55	1,577
Total	625,768	28,966	654,734
EXPENDITURE ON			
Raising funds	249,129	1,155	250,284
Charitable activities			
Public awareness	302,257	27,611	329,868
Medical education	51,936	-	51,936
Other	54,313	21	54,334
Total	657,635	28,787	686,422
NET INCOME/(EXPENDITURE)	(31,867)	179	(31,688)
RECONCILIATION OF FUNDS			
Total funds brought forward	426,964	170,359	597,323
TOTAL FUNDS CARRIED FORWARD	395,097	170,538	565,635

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2015**12. TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 January 2015	41,906
Additions	758
Disposals	(30,137)
At 31 December 2015	<u>12,527</u>
DEPRECIATION	
At 1 January 2015	32,170
Charge for year	3,579
Eliminated on disposal	(28,222)
At 31 December 2015	<u>7,527</u>
NET BOOK VALUE	
At 31 December 2015	<u>5,000</u>
At 31 December 2014	<u>9,736</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Other debtors	<u>86,450</u>	<u>89,983</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade creditors	1,333	26,014
Taxation and social security	8,353	8,938
Other creditors	17,578	38,242
	<u>27,264</u>	<u>73,194</u>

15. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2015 £	2014 £
Expiring:		
Within one year	6,899	23,352
Between one and five years	11,328	-
	<u>18,227</u>	<u>23,352</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2015

16. MOVEMENT IN FUNDS

	At 1.1.15 £	Net movement in funds £	At 31.12.15 £
Unrestricted funds			
General fund	395,097	2,965	398,062
Restricted funds			
Genetic project	6,751	-	6,751
The Wates Foundation	4,650	-	4,650
Sussex Support Group fund	593	-	593
Northern Ireland regional fund	207	52	259
Children's Book Restricted fund	2,262	-	2,262
Olsen-Gourley Lecture fund	37,258	68	37,326
Annual Appeal 2012 fund	5,890	(5,890)	-
M Hicks Educational fund	76,352	(38,068)	38,284
Wales Regional fund	1,745	(1,745)	-
Chairmans Appeal 2013 fund	11,335	-	11,335
Bereavement Support Service Appeal fund	10,944	-	10,944
Support Nurse Helpline fund	2,000	-	2,000
Raft Race Appeal fund	10,551	1,130	11,681
Children & Young People Officer fund	-	5,000	5,000
Cardio Connect fund	-	5,470	5,470
Hampshire Support Group fund	-	540	540
Winchester Support Group fund	-	301	301
	<u>170,538</u>	<u>(33,142)</u>	<u>137,396</u>
TOTAL FUNDS	<u>565,635</u>	<u>(30,177)</u>	<u>535,458</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2015**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	698,903	(695,938)	2,965
Restricted funds			
Northern Ireland regional fund	52	-	52
Olsen-Gourley Lecture fund	82	(14)	68
Annual Appeal 2012 fund	5,000	(10,890)	(5,890)
M Hicks Educational fund	-	(38,068)	(38,068)
Raft Race Appeal fund	1,130	-	1,130
Children & Young People Officer fund	5,000	-	5,000
Cardio Connect fund	5,470	-	5,470
Hampshire Support Group fund	1,200	(660)	540
Winchester Support Group fund	301	-	301
Wales Regional fund	-	(1,745)	(1,745)
	<u>18,235</u>	<u>(51,377)</u>	<u>(33,142)</u>
TOTAL FUNDS	<u><u>717,138</u></u>	<u><u>(747,315)</u></u>	<u><u>(30,177)</u></u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2015

16. MOVEMENT IN FUNDS - continued

Children & Young People' Officer fund - these are funds granted for the use of funding an officer for children and young people.

Genetic project - funds initially donated for a genetic services initiative. The funds will be used for a future genetics project.

The Wates Foundation - this is the remainder of a grant used to fund the production and printing of an information booklet for children. The funds will be used to fund the reprint of the booklet.

Support Nurse Helpline fund - grant to be used to fund a support helpline for families affected by heart muscle disease.

Sussex Support Group fund - this is the remainder of funds used to fund the support group. The Group is no longer active and permission to absorb the funds is being sought.

Cardio-Connect fund - the grant was awarded for use in setting up an online chat helpline to support people with Cardiomyopathy.

Olsen-Gourley Lecture fund - this is a grant from the Olsen-Gourley estate used to fund an annual cardiomyopathy lecture related to pathology.

Annual Appeal 2012 fund - the grant was awarded for use in printing booklets for living with Cardiomyopathy.

Children's Book Restricted fund - these are funds granted for the use of children's books.

M Hicks Educational fund - legacy donation used to fund the Association's annual educational conferences.

Wales Regional fund - these are funds donated and specified for use for activities in Wales.

Northern Ireland regional fund - these are funds donated and specified for use for activities in Northern Ireland.

Chairman's Appeal 2013 fund - an appeal by the Chairman to finance the appointment of a children's cardiomyopathy support nurse.

Raft Race Appeal fund - appeal to finance the expense of nurse support.

Bereavement Support Service Appeal fund - an appeal by the Chairman to support the creation of a bereavement support service.

Hampshire Support Group fund - these are funds donated and specified for use for activities in Hampshire.

Winchester Support Group fund - these are funds donated and specified for use for activities in Winchester.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2015.

18. ULTIMATE CONTROLLING PARTY

The charity was under the control of the charity's trustees.

CARDIOMYOPATHY ASSOCIATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2015**

	2015 £	2014 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	86,682	60,880
Legacies	102,793	46,334
Grants	10,470	5,400
Membership fees and members donations	72,650	73,008
Fundraising	120,362	104,076
Fundraising events	318,590	350,904
	<hr/>	<hr/>
	711,547	640,602
Other trading activities		
Fundraising	1	(1)
Sponsorships	474	9,580
Delegate income	4,102	2,976
	<hr/>	<hr/>
	4,577	12,555
Investment income		
Deposit account interest	1,014	1,577
	<hr/>	<hr/>
Total incoming resources	717,138	654,734
 EXPENDITURE		
Raising donations and legacies		
Wages	103,182	96,346
Other operating leases	6,406	6,300
Rates and water	981	1,106
Insurance	459	408
Light and heat	594	687
Travel	1,180	1,865
Event costs	89,458	92,846
General fundraising costs	3,670	6,798
Membership recruitment costs	1,806	1,646
Supported fundraising	19,993	15,602
Legacy costs	421	1,766
Raffle tickets	3,193	2,872
Trading costs	2,411	3,166
Computer expenses	3,145	2,814
Bank charges	3,017	3,344
Telephone	2,358	2,705
Print, postage and stationery	7,317	8,750
Data cleaning	-	315
Depreciation of tangible fixed assets	1,430	948
Loss on sale of tangible fixed assets	767	-
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	251,788	250,284

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CARDIOMYOPATHY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2015

	2015 £	2014 £
Charitable activities		
Advertising and publicity	71,037	66,745
Consultancy	16,375	44,018
Medical services - staff costs	66,349	65,427
Medical services - support costs	61,310	21,442
Exhibitions	12,195	6,412
Subscriptions	225	600
Medical conference	22,882	20,404
Regional meetings	23,107	25,362
Event costs	2,865	5,482
Training	50	642
Medical mailings	17,762	3,239
Support nurse - staff costs	18,439	19,101
Support nurse - support costs	2,298	2,348
Membership support - staff costs	69,788	67,614
Membership support - support costs	781	353
Data cleaning	1,215	1,262
Grants paid	1,000	-
	387,678	350,451
Support costs		
Management		
Other operating leases	12,813	12,600
Rates and water	1,971	2,212
Insurance	909	814
Light and heat	1,187	1,373
Telephone	1,654	1,860
Postage and stationery	2,117	2,239
Sundries	4,217	3,445
Computer expenses	6,289	5,625
Depreciation of tangible fixed assets	1,791	1,185
Loss on sale of tangible fixed assets	956	-
	33,904	31,353
Governance costs		
Wages	59,239	43,965
Auditors' remuneration	4,020	3,840
Other operating leases	2,136	2,100
Rates and water	333	368
Insurance	148	136
Light and heat	198	229
Postage and stationery	648	513
Sundries	2,398	1,998
Accountancy and legal fees	4,275	948
Depreciation of tangible fixed assets	358	237
Loss on sale of tangible fixed assets	192	-
	73,945	54,334
Total resources expended	<u>747,315</u>	<u>686,422</u>
Net expenditure	<u>(30,177)</u>	<u>(31,688)</u>

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