

**REGISTERED CHARITY NUMBER: 803262**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2014  
FOR  
CARDIOMYOPATHY ASSOCIATION**

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Seymour Taylor Audit Limited  
Registered Auditor  
57 London Road  
High Wycombe  
Buckinghamshire  
HP11 1BS

**CARDIOMYOPATHY ASSOCIATION**

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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# CARDIOMYOPATHY ASSOCIATION

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2014

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### REFERENCE AND ADMINISTRATIVE DETAILS

President	Professor W McKenna MD FRCP	
Vice President	Professor P Elliott MBBS MRCP	
Patrons	Professor Sir M Yacoub FRCS Mr T Yorath Mrs G Logan Ms S Cruickshank Mr M Parry	
Trustees	Mr P McBride Mr R McConnachie Mr P Davies Mrs T Amiss Mr M Hayden Mr C Horwood Mrs A Fielding Mr I Adair Mr G Bellamy  Ms R Lyng Mr G Otter	Chairman     Treasurer  Appointed 25/02/2014 Appointed 25/02/2014 and resigned 21/03/2015 Appointed 25/02/2014 Appointed 25/02/2014
Chief Executive Officer	Mr R Hall	
Principal Address	Unit 10, Chiltern Court Ashridge Road Chesham Buckinghamshire HP5 2PX	
Bankers	Lloyds TSB 82 High Street Rickmansworth Hertfordshire WD3 1AG  CafCash Limited Kings Hill West Malling Kent ME19 4TA	

# **CARDIOMYOPATHY ASSOCIATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2014**

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### **REFERENCE AND ADMINISTRATIVE DETAILS**

Auditors	Seymour Taylor Audit Limited Registered Auditors 57 London Road High Wycombe Buckinghamshire HP11 1BS
Charity number	803262

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Association is governed by the constitution adopted on 30 September 2006 and subsequent amendments.

#### **Recruitment and appointment of new trustees**

The Trustees are appointed by the membership. New trustees may also be appointed by the Trustees who remain in office until their appointment is ratified by the membership.

The Association continues to review and, where necessary, improve its trustee induction and training resources to ensure that new trustees are equipped to support the work of the Association to their maximum ability.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees have developed a risk management programme which identifies the major risks to which the Association is exposed and ensure that systems or procedures are established to manage those risks.

#### **Related parties**

The Association works closely with expert clinicians from a number of NHS Trusts to help ensure that its work is clinically appropriate and that it is able to reach as many people with cardiomyopathy as possible.

The Association has a positive relationship with The British Heart Foundation and a number of other charities that provide support and information relating to heart diseases. Where possible, the Association works in collaboration with these charities.

### **OBJECTIVES AND ACTIVITIES**

#### **Grantmaking**

Grants may be given to Institutes in order to facilitate the advancement in understanding and treatment of cardiomyopathy.

# **CARDIOMYOPATHY ASSOCIATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2014**

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### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Association was founded in 1989 and it was set up to provide support and advice for sufferers who have been diagnosed as having Cardiomyopathy.

The Association also tends to the needs of parents and families 'living with the condition' and those seeking to come to terms with personal loss.

The Cardiomyopathy Association is the only charitable organisation in the UK providing comprehensive advice to sufferers and their medical advisers. Although not a medical research organisation itself, the Association works to increase public awareness of the condition in order to help promote research into this illness.

The Association continues to rely on a large group of volunteers to deliver its services, support its administration and help to spread awareness about cardiomyopathy. The majority of volunteers are people who have been affected by cardiomyopathy.

#### **Achievements and performance during the year**

During the year, the Association continued to provide high quality support and information to people affected by cardiomyopathy via its helpline service, website, information resources and through a series of public information days.

In addition to this, in 2014 the Association focused its attention on activity to increase clinicians' ability to identify and treat cardiomyopathy. The need for this focus was clearly highlighted by service users and clinicians themselves who feel that the lack of awareness of cardiomyopathy amongst front line healthcare workers is a significant problem.

As part of its work in this area, the Association was proud to be asked to give presentations at a number of prestigious national and international clinical conferences including the congress of Integrated Heart Research and Royal College of GPs conferences.

In addition to this, the Association worked in partnership with clinicians at Great Ormond Street Hospital to produce information focused on children and cardiomyopathy and was able to bring together 150 clinicians at its National Medical Conference.

Towards the end of the year, the Association created a training video for GP's to help improve their ability to diagnose cardiomyopathy. This resource will be widely promoted to GPs throughout 2015.

During the year the Association worked with independent consultants, service users, clinicians, staff, volunteers and other stakeholders to review all aspects of its work. The outcome of this process was that Trustees were able to identify areas for improvement and put in place a number of organisational changes to ensure that the Association can continue to grow and provide high quality services to people affected by cardiomyopathy.

These changes are set to take effect in 2015 and include the creation of a Medical Director post to spearhead the development of new services and ensure the clinical quality and relevance of the Association's services. It was also agreed that the Association will undertake a re-branding in 2015 that will see it work under the name Cardiomyopathy UK.

## **CARDIOMYOPATHY ASSOCIATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2014**

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#### **OBJECTIVES AND ACTIVITIES**

During the year, members gave their consent to converting the Association in to a Charitable Incorporated Organisation (CIO) this being a more appropriate structure for the organisation compared to the original simple trust deed with which the Association was originally formed.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

It is the policy of the Association to maintain the unrestricted fund at a level that equates to the amount calculated to cover all costs if any decision had to be made to close the Association. The Trustees calculate that sum to be £50,000, a sum which will be reviewed from time to time.

##### **Income**

During the year, the Association was able to increase its total income by 18% mainly due to a strong rise in legacy and community fundraising sources.

The Association has historically been reliant on the fundraising efforts of members, their families and friends as supported by the fundraising team. This has given the Association a solid basis of income since its foundation and clearly demonstrates the commitment that people affected by cardiomyopathy have toward its work.

The Association's challenge for the future will be to build on this solid basis by working to increase income from charitable trusts, companies and statutory funders. Following the internal review outlined above, and a reshaping of the fundraising team, Trustees feel that this can be achieved over the next three years.

## **CARDIOMYOPATHY ASSOCIATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2014**

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#### **FUTURE DEVELOPMENTS**

The Association's three year plan sets out an ambitious programme of growth and development to enable it to provide high quality support and information to even more people affected by cardiomyopathy and to play a significant part in improving access to quality treatment.

In 2015 the Association aims to:

#### **Develop new ways of providing support and information.**

The Association will be launching a new website in early 2015 and later in the year plans to pilot a "live chat" service so that more people can make instant contact with the expert helpline team to receive the support and information that they need.

The Association will be working to provide greater support and training to the network of local independent support groups that provide a vital service to people with cardiomyopathy and to its volunteers across the country who provide one to one support to individuals at a time when they feel most isolated and vulnerable.

#### **Improve awareness and understanding**

The Association will continue its public awareness work and will be increasing the work it does to improve clinicians understanding of the disorder so that they are better able to diagnose and treat cardiomyopathy. In 2015 the Association will be running a series of education events for clinicians and aims to pilot online learning sessions.

#### **Increase clinical knowledge**

In 2015 the Association will be working to encourage its members and supporters to participate in clinical research that aims to improve treatment for cardiomyopathy. The Association will be using its newsletter and e-mailings to help disseminate research findings and will work with clinicians to help ensure that the views of people with cardiomyopathy are considered when research projects are designed and undertaken.

#### **Push for better statutory services**

Throughout 2015 the Association will be working with service users, clinicians, healthcare commissioners and the government to develop a better understanding of regional variations in accessing quality treatment and to map service provision throughout the country. This information will form the basis of the Association's national advocacy work.

#### **PUBLIC BENEFIT**

The Cardiomyopathy Association confirms that in setting its programme of support, it has had due regard to the Charity Commission's general guidance on public benefit. The programme of support also conforms with the charity's charitable objectives and aims. No persons are excluded from the work of the Charity on grounds of gender, race or religion.

## CARDIOMYOPATHY ASSOCIATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2014

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#### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30 June 2015 and signed on its behalf by:



Mr P McBride - Trustee



## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CARDIOMYOPATHY ASSOCIATION**

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We have audited the financial statements of Cardiomyopathy Association for the year ended 31 December 2014 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2014 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
CARDIOMYOPATHY ASSOCIATION**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

*Seymour Taylor Audit Limited*

Seymour Taylor Audit Limited

Registered Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

57 London Road

High Wycombe

Buckinghamshire

HP11 1BS

30 June 2015

# CARDIOMYOPATHY ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	Unrestricted funds £	Restricted funds £	2014 Total funds £	2013 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	611,691	28,911	640,602	505,319
Activities for generating funds	3	12,556	-	12,556	34,734
Investment income	4	1,522	55	1,577	7,223
<b>Total incoming resources</b>		<b>625,769</b>	<b>28,966</b>	<b>654,735</b>	<b>547,276</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income	5	249,129	1,155	250,284	209,932
<b>Charitable activities</b>					
Public awareness	6	302,257	27,611	329,868	259,175
Medical education		51,936	-	51,936	45,950
<b>Governance costs</b>	8	<b>54,314</b>	<b>21</b>	<b>54,335</b>	<b>58,871</b>
<b>Total resources expended</b>		<b>657,636</b>	<b>28,787</b>	<b>686,423</b>	<b>573,928</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>					
		<b>(31,867)</b>	<b>179</b>	<b>(31,688)</b>	<b>(26,652)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>426,964</b>	<b>170,359</b>	<b>597,323</b>	<b>623,975</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>395,097</b>	<b>170,538</b>	<b>565,635</b>	<b>597,323</b>

The notes form part of these financial statements

# CARDIOMYOPATHY ASSOCIATION

## BALANCE SHEET AT 31 DECEMBER 2014

	Notes	Unrestricted funds £	Restricted funds £	2014 Total funds £	2013 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	9,736	-	9,736	5,850
<b>CURRENT ASSETS</b>					
Debtors	12	89,983	-	89,983	67,086
Cash at bank and in hand		368,572	170,538	539,110	600,504
		<u>458,555</u>	<u>170,538</u>	<u>629,093</u>	<u>667,590</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(73,194)	-	(73,194)	(76,117)
<b>NET CURRENT ASSETS</b>		<u>385,361</u>	<u>170,538</u>	<u>555,899</u>	<u>591,473</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		395,097	170,538	565,635	597,323
<b>NET ASSETS</b>		<u>395,097</u>	<u>170,538</u>	<u>565,635</u>	<u>597,323</u>
<b>FUNDS</b>	15				
Unrestricted funds				395,097	426,964
Restricted funds				170,538	170,359
<b>TOTAL FUNDS</b>				<u>565,635</u>	<u>597,323</u>

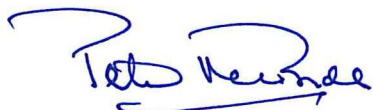
The notes form part of these financial statements

**CARDIOMYOPATHY ASSOCIATION**

**BALANCE SHEET - CONTINUED**  
**AT 31 DECEMBER 2014**

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The financial statements were approved by the Board of Trustees on 30 June 2015 and were signed on its behalf by:



Mr P McBride -Trustee



Mr C Horwood -Trustee

The notes form part of these financial statements

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# CARDIOMYOPATHY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

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### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### **Incoming resources**

##### **Donations**

Donations are brought into the financial statements when the asset is deposited into the bank. The gift aid tax that is reclaimable on these donations is recognised in the reserves to which they relate on an accruals basis.

Gifts in kind donated are included at valuation at the date of the gift.

##### **Legacies**

This comprises amounts received in the period. Legacies are brought into the financial statements when the assets are converted into cash and the money is deposited into the bank.

##### **Grants**

Grants are recognised when paid or received.

#### **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all costs related to that category.

Costs of generating funds are those costs incurred in fundraising to seek voluntary donations and include the salaries and other direct costs of fundraising staff.

Charitable activities are grants made and costs incurred directly in the support of expenditure on the charity's objectives. Grants offered which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs include those incurred with the governance of the charity and its assets and are primarily associated with the compliance of constitutional and statutory requirements.

#### **Allocation and apportionment of costs**

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Salaries have been apportioned in accordance with the duties to which they relate.

Premises costs have been apportioned on the basis of percentage of floor space used.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

### Tangible fixed assets

Computer equipment - reducing balance - 25%

The charity is exempt from tax on its charitable activities.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Grants are paid to cover the funding of positions for key personnel in NHS hospitals to assist people diagnosed with Cardiomyopathy. The positions offer specialist nursing and care to patients with the disease, as well as support and advice to those at risk of developing the disease.

## CARDIOMYOPATHY ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2014

#### 2. VOLUNTARY INCOME

	2014	2013
	£	£
Donations	60,880	52,888
Gift aid	-	6,692
Legacies	46,334	6,500
Grants	5,400	10,231
Membership fees and members donations	73,008	62,407
Fundraising	104,076	70,475
Fundraising events	350,904	296,126
	<u>640,602</u>	<u>505,319</u>

In the current year Gift Aid has been allocated to the income stream to which the donation relates rather than being shown separately.

Grants received, included in the note above, are as follows:

	2014	2013
	£	£
Donald Albert Anderson Charitable Trust	-	10,231
The Hospital Saturday Fund	2,000	-
John Ellerman Foundation Fund	3,400	-
	<u>5,400</u>	<u>10,231</u>

#### 3. ACTIVITIES FOR GENERATING FUNDS

	2014	2013
	£	£
Sponsorships	9,580	31,134
Delegate income	2,976	3,600
	<u>12,556</u>	<u>34,734</u>

#### 4. INVESTMENT INCOME

	2014	2013
	£	£
Deposit account interest	<u>1,577</u>	<u>7,223</u>



# CARDIOMYOPATHY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2014

### 5. COSTS OF GENERATING VOLUNTARY INCOME

	2014	2013
	£	£
Staff costs	96,346	76,387
Other operating leases	6,300	5,280
Rates and water	1,106	815
Insurance	408	346
Light and heat	687	570
Travel	1,865	5,881
Event costs	92,846	78,926
General fundraising costs	6,798	815
Membership recruitment costs	1,646	1,029
Supported fundraising	15,602	17,524
Legacy costs	1,766	146
E-bay auction	-	42
Raffle tickets	2,872	2,001
Trading costs	3,166	3,893
Computer expenses	2,814	8,111
Consultancy	-	166
Bank charges	3,344	2,492
Telephone	2,705	1,984
Print, postage and stationery	8,750	3,122
Data cleaning	315	-
Depreciation	948	402
	<u>250,284</u>	<u>209,932</u>

### 6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Public awareness	299,084	30,784	329,868
Medical education	51,367	569	51,936
	<u>350,451</u>	<u>31,353</u>	<u>381,804</u>

### 7. SUPPORT COSTS

	Management £
Public awareness	30,784
Medical education	569
	<u>31,353</u>

**CARDIOMYOPATHY ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2014****7. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Management**

	Public awareness £	Medical education £	2014 Total activities £	2013 Total activities £
Staff costs	-	-	-	14,892
Other operating leases	12,600	-	12,600	13,729
Rates and water	2,212	-	2,212	2,121
Insurance	814	-	814	900
Light and heat	1,373	-	1,373	1,481
Telephone	1,860	-	1,860	1,983
Postage and stationery	2,239	-	2,239	3,122
Sundries	3,350	95	3,445	2,373
Consultancy	-	-	-	3,654
Computer expenses	5,625	-	5,625	18,870
Depreciation of tangible fixed assets	711	474	1,185	938
	<u>30,784</u>	<u>569</u>	<u>31,353</u>	<u>64,063</u>

**8. GOVERNANCE COSTS**

	2014 £	2013 £
Staff costs	43,965	45,476
Other operating leases	2,100	2,112
Auditors' remuneration	3,840	3,720
Travel and subsistence	73	78
Rates and water	368	327
Light and heat	229	229
Computer maintenance	938	5,466
Insurance	136	139
Consultancy	948	111
Postage and courier	513	535
Sundries	589	375
Subscriptions	399	35
Depreciation	237	268
	<u>54,335</u>	<u>58,871</u>

# CARDIOMYOPATHY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2014

### 9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2014 nor for the year ended 31 December 2013.

#### Trustees' expenses

Trustees expenses paid for the year ended 31 December 2014 totalled £30 (2013- £403).

### 10. STAFF COSTS

	2014	2013
	£	£
Wages and salaries	319,330	266,857

The number of employees whose emoluments exceeded £60,000 were:-

	2014	2013
	1	1

### 11. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 January 2014	35,650
Additions	6,256
At 31 December 2014	41,906
<b>DEPRECIATION</b>	
At 1 January 2014	29,800
Charge for year	2,370
At 31 December 2014	32,170
<b>NET BOOK VALUE</b>	
At 31 December 2014	9,736
At 31 December 2013	5,850

**CARDIOMYOPATHY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014	2013
	£	£
Other debtors	89,983	67,086
	<u>89,983</u>	<u>67,086</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014	2013
	£	£
Trade creditors	26,014	20,370
Taxation and social security	8,938	7,696
Other creditors	38,242	48,051
	<u>73,194</u>	<u>76,117</u>

**14. OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year:

	2014	2013
	£	£
Expiring:		
Within one year	23,352	17,500
Between one and five years	-	4,704
	<u>23,352</u>	<u>22,204</u>

# CARDIOMYOPATHY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2014

### 15. MOVEMENT IN FUNDS

	At 1.1.14 £	Net movement in funds £	At 31.12.14 £
<b>Unrestricted funds</b>			
General fund	426,964	(31,867)	395,097
<b>Restricted funds</b>			
Genetic project	6,751	-	6,751
The Wates Foundation	4,650	-	4,650
Sussex Support Group fund	593	-	593
Scotland Regional fund	2,173	(2,173)	-
Northern Ireland regional fund	-	207	207
John Ellerman Foundation fund	5,376	(5,376)	-
Children's Book Restricted fund	2,261	-	2,261
Olsen-Gourley Lecture fund	37,217	41	37,258
Annual Appeal 2012 fund	6,298	(408)	5,890
M Hicks Educational fund	89,339	(12,986)	76,353
Wales Regional fund	1,745	-	1,745
Chairmans Appeal 2013 fund	6,156	5,179	11,335
Bereavement Support Service Appeal fund	7,800	3,144	10,944
Support Nurse Helpline fund	-	2,000	2,000
Raft Race Appeal fund	-	10,551	10,551
	<u>170,359</u>	<u>179</u>	<u>170,538</u>
<b>TOTAL FUNDS</b>	<u><u>597,323</u></u>	<u><u>(31,688)</u></u>	<u><u>565,635</u></u>

**CARDIOMYOPATHY ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2014****15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	625,769	(657,636)	(31,867)
<b>Restricted funds</b>			
Scotland Regional fund	-	(2,173)	(2,173)
Northern Ireland regional fund	1,882	(1,675)	207
Olsen-Gourley Lecture fund	55	(14)	41
Annual Appeal 2012 fund	-	(408)	(408)
M Hicks Educational fund	5,000	(17,986)	(12,986)
Chairmans Appeal 2013 fund	5,179	-	5,179
Bereavement Support Service Appeal fund	3,144	-	3,144
Support Nurse Helpline fund	2,000	-	2,000
Raft Race Appeal fund	11,706	(1,155)	10,551
John Ellerman Foundation fund	-	(5,376)	(5,376)
	<u>28,966</u>	<u>(28,787)</u>	<u>179</u>
<b>TOTAL FUNDS</b>	<u><u>654,735</u></u>	<u><u>(686,423)</u></u>	<u><u>(31,688)</u></u>

## **CARDIOMYOPATHY ASSOCIATION**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2014**

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#### **15. MOVEMENT IN FUNDS - continued**

Genetic project - funds initially donated for a genetic services initiative. The funds will be used for a future genetics project.

The Wates Foundation - this is the remainder of a grant used to fund the production and printing of an information booklet for children. The funds will be used to fund the reprint of the booklet.

Sussex Support Group fund - this is the remainder of funds used to fund the support group. The Group is no longer active and permission to absorb the funds is being sought.

Scotland Regional fund - these are funds donated and specified for use for activities in Scotland. The funds were used to support the information day in Perth in 2014.

John Ellerman Foundation fund - this was the balance of the a £90,000 grant for three years to support the costs of the Association's cardiomyopathy support nurses. The fund has been fully expended this year.

Olsen-Gourley Lecture fund - this is a grant from the Olsen-Gourley estate used to fund an annual cardiomyopathy lecture related to pathology.

Annual Appeal 2012 fund - funds raised to produce a 'Living with Cardiomyopathy' booklet. The funds are insufficient to cover the print costs for the project so additional grant funding will be sought.

M Hicks Educational fund - legacy donation used to fund the Association's annual educational conferences.

Wales regional fund - these are funds donated and specified for use for activities in Wales.

Chairman's Appeal 2013 fund - an appeal by the Chairman to finance the appointment of a children's cardiomyopathy support nurse.

Bereavement Support Service Appeal fund - an appeal by the Chairman to support the creation of a bereavement support service.

Support Nurse Helpline fund - grant to be used to fund a support helpline for families affected by heart muscle disease.

Raft Race Appeal fund - appeal to finance the expense of nurse support.

Northern Ireland regional fund - these are funds donated and specified for use for activities in Northern Ireland.

#### **16. ULTIMATE CONTROLLING PARTY**

The charity was under the control of the charity's trustees.

**CARDIOMYOPATHY ASSOCIATION****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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	2014 £	2013 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	60,880	52,888
Gift aid	-	6,692
Legacies	46,334	6,500
Grants	5,400	10,231
Membership fees and members donations	73,008	62,407
Fundraising	104,076	70,475
Fundraising events	350,904	296,126
	<hr/>	<hr/>
	640,602	505,319
<b>Activities for generating funds</b>		
Sponsorships	9,580	31,134
Delegate income	2,976	3,600
	<hr/>	<hr/>
	12,556	34,734
<b>Investment income</b>		
Deposit account interest	1,577	7,223
	<hr/>	<hr/>
<b>Total incoming resources</b>	654,735	547,276
 <b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Wages	96,346	76,387
Other operating leases	6,300	5,280
Rates and water	1,106	815
Insurance	408	346
Light and heat	687	570
Travel	1,865	5,881
Event costs	92,846	78,926
General fundraising costs	6,798	815
Membership recruitment costs	1,646	1,029
Supported fundraising	15,602	17,524
Legacy costs	1,766	146
E-bay auction	-	42
Carried forward	225,370	187,761

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**CARDIOMYOPATHY ASSOCIATION****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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	2014 £	2013 £
<b>Costs of generating voluntary income</b>		
Brought forward	225,370	187,761
Raffle tickets	2,872	2,001
Trading costs	3,166	3,893
Computer expenses	2,814	8,111
Consultancy	-	166
Bank charges	3,344	2,492
Telephone	2,705	1,984
Print, postage and stationery	8,750	3,122
Data cleaning	315	-
Depreciation of tangible fixed assets	948	402
	<hr/>	<hr/>
	250,284	209,932
 <b>Charitable activities</b>		
Advertising and publicity	66,745	54,566
Consultancy	44,018	-
Medical services - staff costs	65,427	50,712
Medical services - support costs	21,442	4,553
Exhibitions	6,412	1,794
Subscriptions	600	-
Medical conference	20,404	43,668
Regional meetings	25,362	21,446
Event costs	5,482	940
Training	642	190
Medical mailings	3,239	3,084
Support nurse - staff costs	19,101	19,556
Support nurse - support costs	2,348	2,485
Membership support - staff costs	67,614	37,583
Membership support - support costs	353	485
Data cleaning	1,262	-
	<hr/>	<hr/>
	350,451	241,062
 <b>Governance costs</b>		
Wages	43,965	45,476
Other operating leases	2,100	2,112
Auditors' remuneration	3,840	3,720
Travel and subsistence	73	78
Rates and water	368	327
Light and heat	229	229
Carried forward	50,575	51,942

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**CARDIOMYOPATHY ASSOCIATION****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2014**

	2014 £	2013 £
<b>Governance costs</b>		
Brought forward	50,575	51,942
Computer maintenance	938	5,466
Insurance	136	139
Consultancy	948	111
Postage and courier	513	535
Sundries	589	375
Subscriptions	399	35
Depreciation of tangible fixed assets	237	268
	<u>54,335</u>	<u>58,871</u>
<b>Support costs</b>		
<b>Management</b>		
Staff costs	-	14,892
Other operating leases	12,600	13,729
Rates and water	2,212	2,121
Insurance	814	900
Light and heat	1,373	1,481
Telephone	1,860	1,983
Postage and stationery	2,239	3,122
Sundries	3,445	2,373
Consultancy	-	3,654
Computer expenses	5,625	18,870
Depreciation of tangible fixed assets	1,185	938
	<u>31,353</u>	<u>64,063</u>
<b>Total resources expended</b>	<u>686,423</u>	<u>573,928</u>
<b>Net expenditure</b>	<u>(31,688)</u>	<u>(26,652)</u>

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