

REGISTERED CHARITY NUMBER: 1164263

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2018
FOR
CARDIOMYOPATHY UK**

Seymour Taylor Audit Limited, Statutory Auditor
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

CARDIOMYOPATHY UK

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Cardiomyopathy UK is the national charity for people affected by the heart muscle disease cardiomyopathy. The charity exists to ensure that people with cardiomyopathy can live longer and fuller lives. This is achieved through:

- 1) Providing support and information services for people affected by cardiomyopathy to increase their understanding of the condition, provide skills and motivation to cope day to day and limit the damage to psychological well-being.
- 2) Working with healthcare professionals and clinical experts to enhance their ability to make appropriate diagnoses and improve treatment outcomes.
- 3) Raising awareness of cardiomyopathy amongst the general public to reduce the number of sudden and avoidable cardiac deaths through early diagnosis.
- 4) Campaigning to encourage policy makers and health service commissioners to improve access to quality treatment.
- 5) Increasing understanding of cardiomyopathy and its impact so that the charity can support the search for new treatments and ensure that its own work is effective.

ACHIEVEMENT AND PERFORMANCE

Trustees are pleased to report that during 2018, significant progress has been made across all areas of the charity's activity and that the charity continues to grow and develop in-line with its strategic plan. Trustees would like to highlight the following achievements:

Providing support and information

In their 2017 report and account, trustees stated that in 2018 the charity will look to expand its peer support service in hospitals by opening up a third site and securing additional funding to continue this project. During the year, the charity was able to expand this important service placing volunteers in a busy cardiomyopathy clinic at The Royal Berkshire Hospital. This expansion has enabled the service to support 483 individuals over the year. The charity has been able to use feedback from individuals using this service, as well as volunteers and clinicians, to present the case for funding for this project. Trustees remain hopeful that additional funding will be forthcoming in 2019.

The charity's work with children and young people continues to develop. Trustees had hoped that new materials and resources would have been made available in 2018 however it was decided to postpone production of new resources until further funding could be secured. Trustees are pleased to report that during the year, Children in Need awarded the charity a three year grant ensuring that this project is fully funded from the start of 2019.

Trustees also stated in the 2017 report that the charity would aim to establish seven new support groups during the year. The charity was able to achieve this objective and the number of individuals accessing peer support via the charity's network of support groups continues to increase year on year. In 2018 a total of 89 meetings were held with 769 individuals attending.

CARDIOMYOPATHY UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

ACHIEVEMENT AND PERFORMANCE

Alongside these growing areas of activity, Trustees are also pleased to report that core activities, the charity's helpline, information days and national conference, remain popular and consistently achieve the objectives of helping service users to feel more informed and better able to cope with their condition. The charity also continued to ensure that more people throughout the country were able to access information events with regional information days in Norwich, Sheffield, Warwick, Brighton, Exeter and the charity's national conference being held in Liverpool.

Following the charity's merger with The Alexander Jansons Foundation, as reported in the Trustee's report and accounts for 2017, all of the charity's services now cater for individuals who are effected by myocarditis.

Improving diagnosis and access to quality treatment

In their 2017 report and account, trustees stated that the charity aimed to increase the number of healthcare professionals accessing its clinical education events by providing local clinical meetings and an educational event aimed at cardiac nurses. The charity was able to achieve this goal by holding local meetings in Sheffield and London as well as an event in partnership with the British Association of Nurses in Cardiac Care.

As a result the charity was able to double the number of clinicians attending clinical education events. These events play a significant part in ensuring that more people with cardiomyopathy and myocarditis are able to access quality treatment. Feedback from attendees shows that over 90% felt more confident in diagnosing and treating cardiomyopathy after attending an educational event.

In 2018, the charity continued to play an important part as a member of the Alliance for Heart Failure along with other charities, medical bodies and pharmaceutical industry groups. The alliance has focused its work on tracking the progress of local health authorities against the standards set out in the All Party Parliamentary Group inquiry in Heart Failure. The Alliance has also been working with the National Audit office to discuss the possibility of a formal audit of heart failure services.

Campaigning and raising awareness

As planned, the charity ran a national campaign in 2018 focusing on the misconceptions that people have regarding cardiomyopathy and what a "typical heart disease" person looks like. These misconceptions drive misdiagnosis and can result in individuals not seeking medical help for their symptoms.

The campaign was able to receive 27 pieces of coverage in broadcast media and almost twice as many "opportunities to see" as the charity's 2017 national campaign. This campaign was also designed to make full use of social media and saw a 521% increase in engagement across the charity's social media platforms.

Income

2018 saw record income levels for the charity taking total income over £1million for the first time. Although this increase in income was largely due to the merger with Alexander Jansons Foundation as well as the notification of two large legacies, trustees are pleased to note that underlying income rose by around £100K during the year. Trustees expect to see underlying income continue to rise in 2019 driven by increased support from companies and charitable trusts as well as an increase in the number of individuals taking on fundraising challenges and events as the charity enters into its 30th anniversary year.

Reserves Policy

The charity aims to maintain unrestricted reserves at a level that equates to around six to nine months of normal unrestricted expenditure. Trustees believe this to be a prudent amount given that we operate in a competitive environment and, as the leading specialist provider of support services for people affected by cardiomyopathy, there is a duty to ensure that we can maintain our core services for individuals in need.

ACHIEVEMENT AND PERFORMANCE

Future Plans

Providing Support and Information

Trustees are aware that there is more that the charity can do to support individuals who are not responding to treatment for cardiomyopathy and myocarditis and who are approaching the end of their life. In 2019, the charity aims to develop a new service for these individuals with the aim of ensuring that their specific practical and emotional needs are met.

In 2019, Trustees hope to see the charity's peer support work continue to expand and in particular to further increase the number of hospital volunteer sites. There is strong evidence that this service will not only provides much needed support to individuals at a crucial time, but also give the charity the local presence that is needed to deliver other key activities.

Improving diagnosis and access to quality treatment

In 2019, Trustees aim to further develop the charity's healthcare professional education work by launching online learning opportunities. Online education provides a more convenient way for healthcare professionals to access training and is a more cost effective way for the charity to reach healthcare professionals, many of whom would be unlikely to attend face to face meetings. Online learning will sit alongside and complement the charity's existing face to face educational events.

Following the merger with Alexander Jansons Foundation, the charity is now in a position to award research grants to healthcare professionals and academics whose research aims to improve detection and treatment of cardiomyopathy and myocarditis. In 2019, the charity will be funding two research nurses and aims to support research infrastructure by creating opportunities for researchers to connect with people who have cardiomyopathy and myocarditis.

Campaigning and raising awareness

In 2019 the charity plans to run a national campaign focusing on myocarditis, a condition that can lead to sudden cardiac death and is often a precursor to cardiomyopathy. This will be the first campaign of its kind in the UK and be targeted at both GPs and the wider public.

In 2019 the charity will also be celebrating its 30th anniversary. This will be marked by a number of special publications and events to celebrate the work of the charity since its foundation and the impact that it has had.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document and constitutes a charitable incorporated organisation. The charity is governed by its constitution adopted on 5 November 2015.

The charity continues to review and, where necessary, improve its trustee induction and training resources to ensure that new trustees are equipped to support the work of the charity to their maximum ability.

Appropriate policies and procedures have been put on place to ensure good governance including financial management, data protection and employment practice. Trustees maintain a risk register and work with the Chief Executive to ensure that strategies are in place to mitigate against identified risks.

Related parties

The charity works closely with expert clinicians from a number of NHS Trusts to help ensure that its work is clinically appropriate and that it is able to reach as many people with cardiomyopathy as possible.

CARDIOMYOPATHY UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity has a positive relationship with The British Heart Foundation, The Pumping Marvellous Foundation and a number of other charities that provide support and information relating to heart diseases. Where possible, the charity works in collaboration with these charities. During the year, the Charity's Chief Executive acted as co-chair of the Heart Failure Alliance, a collaboration between medical colleges, pharmaceutical and health technology companies, charities and other stakeholders working to improve access to quality treatment for heart failure.

During 2018 the charity received funding from four pharmaceutical companies (Novartis, Shire, Sanofi Genzyme and Alnylam) the total income from these companies was £21,383. The charity limits the total income that it can receive from pharmaceutical companies and healthcare technology manufacturers to 10% of total income in a given year. A full copy of the charity's policy on working with these companies is available on its website.

Public Benefit

Cardiomyopathy UK confirms that in setting its programme of support, it has had due regard to the Charity Commission's general guidance on public benefit. The programme of support also conforms to the charity's charitable objectives and aims. No persons are excluded from the work of the charity on grounds of gender, race or religion.

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Ms A Fielding Mrs R Cooper Mrs S Phillips Mr I Adair Mrs T Amiss Mr G Favier Mr A Jansons Mr S Kirkham Mr C Horwood Dr I McPherson OBE Mrs J O'Connell Mr G Otter Mrs M Smith Mrs R Sutton Professor A Tickell Mr P Thomas	Chair Resigned 28/04/2018 Treasurer Resigned 29/06/2019 Resigned 28/04/2018 Appointed 25/11/2018 Appointed 27/01/2018 Appointed 29/09/2018 Resigned 27/04/2019 Appointed 25/11/2018 Resigned 01/02/2019
Chief Executive Officer	Mr J Rose	
Principal Address	Unit 10, Chiltern Court Ashridge Road Chesham Buckinghamshire HP5 2PX	
Bankers	CafCash Limited Kings Hill West Malling Kent ME19 4TA Lloyds 82 High Street	

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Rickmansworth
Hertfordshire
WD3 1AG

Auditors Seymour Taylor Audit Limited
Registered Auditors
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

Charity number 1164263

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by order of the board of trustees on 29 June 2019 and signed on its behalf by:


Ms A Fielding - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CARDIOMYOPATHY UK

Opinion

We have audited the financial statements of Cardiomyopathy UK (the 'charity') for the year ended 31 December 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2018 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CARDIOMYOPATHY UK

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Seymour Taylor Audit Limited

Seymour Taylor Audit Limited, Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

1 July 2019

Notes:

The maintenance and integrity of the Cardiomyopathy UK website is the responsibility of the trustees; the work carried out by the auditors does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

CARDIOMYOPATHY UK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	Unrestricted fund £	Restricted funds £	31.12.18 Total funds £	31.12.17 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	821,392	337,003	1,158,395	681,116
Investment income	3	318	-	318	197
Total		821,710	337,003	1,158,713	681,313
EXPENDITURE ON					
Raising funds	4	311,424	25,450	336,874	270,830
Charitable activities	5				
Providing support		116,573	94,886	211,459	211,627
Public and medical education		136,603	6,935	143,538	146,285
Campaigning		32,717	-	32,717	26,733
Research		14,965	-	14,965	13,672
Other		77,366	-	77,366	59,330
Total		689,648	127,271	816,919	728,477
NET INCOME/(EXPENDITURE)		132,062	209,732	341,794	(47,164)
Transfers between funds	13	(8,259)	8,259	-	-
Net movement in funds		123,803	217,991	341,794	(47,164)
RECONCILIATION OF FUNDS					
Total funds brought forward		427,106	39,874	466,980	514,144
TOTAL FUNDS CARRIED FORWARD		550,909	257,865	808,774	466,980

The notes form part of these financial statements

CARDIOMYOPATHY UK

BALANCE SHEET AT 31 DECEMBER 2018

	Notes	Unrestricted fund £	Restricted funds £	31.12.18 Total funds £	31.12.17 Total funds £
FIXED ASSETS					
Tangible assets	9	4,648	-	4,648	5,066
CURRENT ASSETS					
Debtors	10	252,480	-	252,480	83,705
Cash at bank and in hand		351,174	257,865	609,039	432,842
		<u>603,654</u>	<u>257,865</u>	<u>861,519</u>	<u>516,547</u>
CREDITORS					
Amounts falling due within one year	11	(57,393)	-	(57,393)	(54,633)
NET CURRENT ASSETS		<u>546,261</u>	<u>257,865</u>	<u>804,126</u>	<u>461,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>550,909</u>	<u>257,865</u>	<u>808,774</u>	<u>466,980</u>
NET ASSETS		<u>550,909</u>	<u>257,865</u>	<u>808,774</u>	<u>466,980</u>
FUNDS	13				
Unrestricted funds				550,909	427,106
Restricted funds				257,865	39,874
TOTAL FUNDS				<u>808,774</u>	<u>466,980</u>

The financial statements were approved by the Board of Trustees on 29 June 2019 and were signed on its behalf by:


Ms A Fielding -Trustee

The notes form part of these financial statements

CARDIOMYOPATHY UK

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Notes	31.12.18 £	31.12.17 £
Cash flows from operating activities:			
Cash generated from operations	1	177,329	(48,517)
Net cash provided by (used in) operating activities		<u>177,329</u>	<u>(48,517)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(1,450)	(2,213)
Interest received		318	197
Net cash provided by (used in) investing activities		<u>(1,132)</u>	<u>(2,016)</u>
Change in cash and cash equivalents in the reporting period		<u>176,197</u>	<u>(50,533)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>432,842</u>	<u>483,375</u>
Cash and cash equivalents at the end of the reporting period		<u><u>609,039</u></u>	<u><u>432,842</u></u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.18 £	31.12.17 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	341,794	(47,164)
Adjustments for:		
Depreciation charges	1,867	3,080
Interest received	(318)	(197)
Increase in debtors	(168,774)	(12,083)
Increase in creditors	2,760	7,847
Net cash provided by (used in) operating activities	<u>177,329</u>	<u>(48,517)</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Cardiomyopathy UK is a charity limited by guarantee and incorporated in England and Wales. The charity's principal address is Unit 10, Chiltern Court, Asheridge Road, Chesham, Buckinghamshire, HP5 2PX. The registered charity number is 1164263.

The presentation currency of these financial statements is Sterling (£), being the currency of the primary economic market in which the entity operates. All amounts in these financial statements have been rounded to the nearest pound unless stated otherwise.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

There are no existing material uncertainties that may cast significant doubt upon the entity's ability to continue as going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Salaries have been apportioned in accordance with the duties to which they relate.

Premises costs have been apportioned on the basis of percentage of floor space used.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - at variable rates on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**2. DONATIONS AND LEGACIES**

	31.12.18	31.12.17
	£	£
Donations	93,705	55,243
Grants and legacies	492,066	98,276
Memberships and donations	78,962	75,580
Fundraising	493,662	452,017
	<u>1,158,395</u>	<u>681,116</u>

Grants received included above are as follows:

	Unrestricted	Restricted	2018 Total	2017 Total
	£	£	£	£
Genetic Disorders UK	-	5,000	5,000	-
The Roger Vere Foundation	1,000	-	1,000	-
Big Lottery Fund	-	38,830	38,830	53,180
Garfield Weston Foundation	60,000	-	60,000	20,000
Savannah Charitable Trust	-	-	-	2,146
The Edward and Dorothy Cadbury Trust	-	750	750	500
The Lilley Benevolent Trust	1,000	-	1,000	1,000
The Moss Family Charitable Trust	-	-	-	1,000
The Sir Jules Thorn Charitable Trust	-	-	-	750
Browns Solicitors	-	30,000	30,000	-
William and Mable Morris Charitable Trust	1,000	-	1,000	2,500
The ACT Foundation	-	15,000	15,000	-
Alexander Jansons Fund	-	6,000	6,000	-
BBC Children in Need	-	10,980	10,980	-
The Girdler's Company Charitable Trust	1,665	-	1,665	-
Ronald William Raven Trust	50,000	-	50,000	-
Total Grants	<u>114,665</u>	<u>106,560</u>	<u>221,225</u>	<u>81,076</u>
Total Legacies			170,841	17,200
Alexander Jansen fund transfer			100,000	
			<u>492,066</u>	<u>98,276</u>

3. INVESTMENT INCOME

	31.12.18	31.12.17
	£	£
Deposit account interest	<u>318</u>	<u>197</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

4. RAISING FUNDS**Raising donations and legacies**

	31.12.18	31.12.17
	£	£
Staff costs	211,166	146,818
Rates and water	344	385
Insurance	433	275
Postage and stationery	4,559	5,642
Sundries	241	160
Event costs	56,438	54,870
Marketing	26,359	22,994
Travel and subsistence	905	1,209
Computer	5,641	5,216
Recruitment	4,500	6,588
Staff training	11	1,125
Rent	5,343	6,435
Professional fees	884	602
Donation charges	14,926	14,376
Bank charges	4,056	2,729
Subscriptions	212	206
Depreciation	856	1,200
	<u>336,874</u>	<u>270,830</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Providing support	210,999	460	211,459
Public and medical education	143,538	-	143,538
Campaigning	32,717	-	32,717
Research	14,965	-	14,965
	<u>402,219</u>	<u>460</u>	<u>402,679</u>

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Other resources expended	73,366	4,000	77,366
Providing support	460	-	460
	<u>73,826</u>	<u>4,000</u>	<u>77,826</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

6. SUPPORT COSTS - continued

Analysis of support and governance costs

The charity initially identifies the costs of its support function. It then identifies those costs which relate to the governance function. Having identified its governance costs and support costs these are apportioned between the key charitable activities undertaken in the year. Please refer to the table below for the basis of apportionment and the key analysis of support.

	General Support £	Governance function £	Basis of apportionment
Wages	9,036	-	The duties to which they relate
Property related expenses	32,890	-	Floor space
General office and administration	14,559	-	Specific support costs
Legal and professional fees	14,611	-	Specific support costs
Bank charges	138	-	General charges
Depreciation	212	-	Floor space
Audit fees	-	4,000	Governance
Total	71,446	4,000	

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

Trustees' expenses

During the year ended 31 December 2018, two trustees received reimbursed expenses of £1,162 (2017: £721) for travel and other charitable related costs. At the year end date £1,036 (2017: £Nil) was due to two trustees in relation to expenses.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**8. STAFF COSTS**

	31.12.18	31.12.17
	£	£
Wages and salaries	444,954	392,202
Social security costs	39,337	32,697
Other pension costs	8,400	3,124
	<u>492,691</u>	<u>428,023</u>

Transactions with key management personnel

	2018	2017
	£	£
Total compensation of key management personnel	<u>61,800</u>	<u>60,300</u>

The average monthly number of employees during the year was as follows:

31.12.18	31.12.17
19	17
<u>19</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2018	18,672
Additions	<u>1,450</u>
At 31 December 2018	<u>20,122</u>
DEPRECIATION	
At 1 January 2018	13,606
Charge for year	<u>1,868</u>
At 31 December 2018	<u>15,474</u>
NET BOOK VALUE	
At 31 December 2018	<u>4,648</u>
At 31 December 2017	<u>5,066</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

10. DEBTORS

	31.12.18 £	31.12.17 £
Amounts falling due within one year:		
Trade debtors	-	1,000
Prepayments and accrued income	224,635	58,705
	<u>224,635</u>	<u>59,705</u>
Amounts falling due after more than one year:		
Prepayments and accrued income	27,845	24,000
	<u>27,845</u>	<u>24,000</u>
Aggregate amounts	<u>252,480</u>	<u>83,705</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade creditors	6,881	11,578
Social security and other taxes	9,874	9,880
Other creditors	2,032	1,659
Accruals and deferred income	38,606	31,516
	<u>57,393</u>	<u>54,633</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.18 £	31.12.17 £
Within one year	24,601	26,866
Between one and five years	27,379	51,980
	<u>51,980</u>	<u>78,846</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**13. MOVEMENT IN FUNDS**

	At 1.1.18 £	Net movement in funds £	Transfers between funds £	At 31.12.18 £
Unrestricted funds				
General fund	427,106	132,062	(8,259)	550,909
Restricted funds				
Medical education	29,807	(6,758)	-	23,049
Providing support helpline	-	(8,259)	8,259	-
Youth services	7,290	2,866	-	10,156
BLF Support group	2,603	(237)	-	2,366
West Midlands support fund	174	750	-	924
Alexander Janson's Foundation	-	210,390	-	210,390
Children in Need	-	10,980	-	10,980
	<u>39,874</u>	<u>209,732</u>	<u>8,259</u>	<u>257,865</u>
TOTAL FUNDS	<u>466,980</u>	<u>341,794</u>	<u>-</u>	<u>808,774</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	821,710	(689,648)	132,062
Restricted funds			
Medical education	-	(6,758)	(6,758)
Providing support helpline	30,000	(38,259)	(8,259)
Youth services	20,333	(17,467)	2,866
BLF Support group	38,830	(39,067)	(237)
West Midlands support fund	750	-	750
Alexander Janson's Foundation	236,110	(25,720)	210,390
Children in Need	10,980	-	10,980
	<u>337,003</u>	<u>(127,271)</u>	<u>209,732</u>
TOTAL FUNDS	<u>1,158,713</u>	<u>(816,919)</u>	<u>341,794</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
Unrestricted Funds			
General fund	428,086	(980)	427,106
Restricted Funds			
Medical education	30,669	(862)	29,807
Public information	3,849	(3,849)	-
Providing support helpline	5,356	(5,356)	-
Emotional support	5,944	(5,944)	-
Youth services	37,426	(30,136)	7,290
Angela Herdman	1,000	(1,000)	-
Research	379	(379)	-
BLF Support group	1,435	1,168	2,603
West Midlands support fund	-	174	174
	<u>86,058</u>	<u>(46,184)</u>	<u>39,874</u>
TOTAL FUNDS	<u>514,144</u>	<u>(47,164)</u>	<u>466,980</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	626,046	(627,026)	(980)
Restricted funds			
Medical education	11	(873)	(862)
Providing support helpline	750	(6,106)	(5,356)
Youth services	360	(30,496)	(30,136)
Angela Herdman	-	(1,000)	(1,000)
Research	-	(379)	(379)
BLF Support group	41,180	(40,012)	1,168
Lottery development fund	12,000	(12,000)	-
West Midlands support fund	500	(326)	174
Scottish regional fund	466	(466)	-
Public information	-	(3,849)	(3,849)
Emotional support	-	(5,944)	(5,944)
	<u>55,267</u>	<u>(101,451)</u>	<u>(46,184)</u>
TOTAL FUNDS	<u>681,313</u>	<u>(728,477)</u>	<u>(47,164)</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.17 £	Net movement in funds £	Transfers between funds £	At 31.12.18 £
Unrestricted funds				
General fund	428,086	131,082	(8,259)	550,909
Restricted funds				
Medical education	30,669	(7,620)	-	23,049
Public information	3,849	(3,849)	-	-
Providing support helpline	5,356	(13,615)	8,259	-
Emotional support	5,944	(5,944)	-	-
Youth services	37,426	(27,270)	-	10,156
Angela Herdman	1,000	(1,000)	-	-
Research	379	(379)	-	-
BLF Support group	1,435	931	-	2,366
West Midlands support fund	-	924	-	924
Alexander Janson's Foundation	-	210,390	-	210,390
Children in Need	-	10,980	-	10,980
	<u>86,058</u>	<u>163,548</u>	<u>8,259</u>	<u>257,865</u>
TOTAL FUNDS	<u>514,144</u>	<u>294,630</u>	<u>-</u>	<u>808,774</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,447,756	(1,316,674)	131,082
Restricted funds			
Medical education	11	(7,631)	(7,620)
Providing support helpline	30,750	(44,365)	(13,615)
Youth services	20,693	(47,963)	(27,270)
BLF Support group	80,010	(79,079)	931
Lottery development fund	12,000	(12,000)	-
West Midlands support fund	1,250	(326)	924
Scottish regional fund	466	(466)	-
Alexander Janson's Foundation	236,110	(25,720)	210,390
Children in Need	10,980	-	10,980
Public information	-	(3,849)	(3,849)
Emotional support	-	(5,944)	(5,944)
Angela Herdman	-	(1,000)	(1,000)
Research	-	(379)	(379)
	<u>392,270</u>	<u>(228,722)</u>	<u>163,548</u>
TOTAL FUNDS	<u>1,840,026</u>	<u>(1,545,396)</u>	<u>294,630</u>

13. MOVEMENT IN FUNDS - continued

Medical education - Towards the costs of providing educational events and opportunities for healthcare professionals. This includes the Olsen-Gourley Lecture fund and the M Hicks Educational fund transferred from Cardiomyopathy Association.

Youth services - Towards the costs of developing and providing support services for children, youth and young adults. This includes the Wates Foundation fund, the Childrens Book Restricted Fund, Chairman's Appeal 2013 fund and the Children and Young People Office fund transferred from Cardiomyopathy Association.

Angela Herdman - Towards setting up a support group in the Cumbria region.

Research - Towards the cost of engaging with researchers and promoting research opportunities to people with cardiomyopathy.

Public information - Towards informing the public about Genetic Screening on families found to be carrying the gene. This includes the Genetic Project fund transferred from Cardiomyopathy Association.

Providing support helpline - Towards the costs of providing a nurse lead clinical helpline for people affected by cardiomyopathy. This includes the Chairman's Appeal 2013 fund, Support Nurse Helpline fund, Raft Race Appeal fund and the Cardio Connect fund transferred from Cardiomyopathy Association.

Emotional support - Towards the cost of providing resources and support services to meet the psychological needs of people affected by cardiomyopathy. This includes the Bereavement Support Service Appeal fund transferred from Cardiomyopathy Association.

BLF Heart to Heart Project - To fund the support and provision of a network of support groups throughout England. This includes the Sussex Support Group fund, Hampshire Support Group fund and the Winchester Support Group fund transferred from Cardiomyopathy Association.

West Midland support group - to provide support for those with cardiomyopathy in the West Midlands.

Alexander Janson's Foundation - to fund research into the causes, prevention and cures for Myocarditis

Children in Need - To improve the emotional, physical and psychosocial (empowerment) well-being of young people under 18. Information resources (web and hard copy), paediatric helpline (out of hours), and national event, plus Panel meetings.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.

CARDIOMYOPATHY UK**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018**

	31.12.18 £	31.12.17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	93,705	55,243
Grants and legacies	492,066	98,276
Memberships and donations	78,962	75,580
Fundraising	493,662	452,017
	<u>1,158,395</u>	<u>681,116</u>
Investment income		
Deposit account interest	318	197
	<u>1,158,713</u>	<u>681,313</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Wages	190,351	133,834
Social security	17,184	11,539
Pensions	3,631	1,445
Rates and water	344	385
Insurance	433	275
Postage and stationery	4,559	5,642
Sundries	241	160
Event costs	56,438	54,870
Marketing	26,359	22,994
Travel and subsistence	905	1,209
Computer	5,641	5,216
Recruitment	4,500	6,588
Staff training	11	1,125
Rent	5,343	6,435
Professional fees	884	602
Donation charges	14,926	14,376
Bank charges	4,056	2,729
Subscriptions	212	206
Depreciation of tangible fixed assets	856	1,200
	<u>336,874</u>	<u>270,830</u>
Charitable activities		
Wages	245,960	248,828
Social security	21,681	21,168
Pensions	4,661	1,679
Insurance	2,842	1,286
Telephone	3,168	2,592
Postage and stationery	5,873	6,580
Carried forward	284,185	282,133

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CARDIOMYOPATHY UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2018

	31.12.18 £	31.12.17 £
Charitable activities		
Brought forward	284,185	282,133
Advertising	49,031	46,322
Sundries	585	373
Medical conferences and events	12,722	13,786
Public conferences and events	24,327	29,861
Computer	3,379	5,379
Travel and subsistence	8,866	2,143
Recruitment	10,610	1,609
Staff training	129	830
Support costs	7,586	11,536
Consultancy	-	3,545
Depreciation of tangible fixed assets	799	800
	<u>402,219</u>	<u>398,317</u>
Support costs		
Management		
Wages	8,643	9,540
Social security	472	(10)
Pensions	108	-
Rates and water	1,576	1,214
Insurance	1,166	1,666
Light and heat	2,409	1,731
Telephone	3,162	2,362
Postage and stationery	5,190	2,683
Sundries	5,151	3,322
Computer	6,381	7,425
Rent	20,399	15,841
Repairs and maintenance	1,206	4,442
Travel and subsistence	235	1,119
Staff training	-	576
Subscriptions	847	1,265
Legal and professional fees	16,531	1,126
Bank charges	138	138
Depreciation of tangible and heritage assets	212	1,080
	<u>73,826</u>	<u>55,520</u>
Governance costs		
Auditors' remuneration	4,000	3,810
	<u>816,919</u>	<u>728,477</u>
Total resources expended		
	<u>816,919</u>	<u>728,477</u>
Net income/(expenditure)	<u>341,794</u>	<u>(47,164)</u>

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