

**CARDIOMYOPATHY UK  
REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2016**

Seymour Taylor Audit Limited  
Registered Auditor  
57 London Road  
High Wycombe  
Buckinghamshire  
HP11 1BS

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charitable incorporated organisation was registered with the Charities Commission on 5 November 2015. On 1 January 2016, the assets and liabilities amounting to £535,458 of The Cardiomyopathy Association (registered charity number 803262) were transferred to the charity which continues the work of the original association founded in 1989. Trustees formally closed the Cardiomyopathy Association on 31 December 2015 and entered it into the Charity Commission's register of merged charities.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Cardiomyopathy UK is the national charity for people affected by the heart muscle disease cardiomyopathy. The charity exists to ensure that people with cardiomyopathy can live longer and fuller lives. This is achieved through:

- 1) Providing support and information services for people affected by cardiomyopathy to increase their understanding of the condition, provide skills and motivation to cope day to day and limit the damage to psychological well-being.
- 2) Working with healthcare professionals and clinical experts to enhance their ability to make appropriate diagnoses and improve treatment outcomes.
- 3) Raising awareness of cardiomyopathy amongst the general public to reduce the number of sudden and avoidable cardiac deaths through early diagnosis.
- 4) Campaigning to encourage policy makers and health service commissioners to improve access to quality treatment.
- 5) Increasing understanding of cardiomyopathy and its impact so that the charity can support the search for new treatments and ensure that its own work is effective.

**ACHIEVEMENT AND PERFORMANCE**

Trustees are pleased to report that during 2016, significant progress has been made across all areas of the charity's activity and that the charity continues to grow and develop in-line with its strategic plan. Trustees would like to highlight the following achievements:

**Providing support and information**

In 2016, the charity was able to develop its core helpline service by offering new ways to access the helpline team and by offering support on a wider range of issues. This was achieved through the launch of a "live chat" service enabling individuals to connect online to one of the charity's helpline nurses and by increasing its ability to provide support for practical issues such as housing employment and benefit rights. Trustees are pleased to report that over the year the helpline was able to support 1,294 people. Over 98% of service users said that they found the service either "helpful" or "very helpful".

The charity also made a great deal of progress in developing its network of local support groups. These groups play a significant role in helping people feel better able to cope with the physical and emotional impact of their condition. Our network of local support groups held 42 meetings throughout the country and 88% of attendees reported that they felt more supported following a meeting. The value of this work was demonstrated to The Big Lottery Fund and trustees are pleased to report that funding has been granted for an ambitious development project that will greatly increase the number of support groups over the next three years.

During the year the charity made a conscious effort to extend the breadth of information resources that it offers and to ensure that its information is clear and easily accessible. This led to the production of a new animated video introduction to cardiomyopathy and the publication of a simple "fact-sheet" series covering the different forms of cardiomyopathy and related issues such as exercise.

The charity's website remains one of the main ways in which individuals come to the charity and improvements to the site during the year made it easier for individuals to access information resources and to read about other peoples' experiences of living with the condition. Over 105,000 people accessed our information during the year.

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## **ACHIEVEMENT AND PERFORMANCE**

The charity was able to continue to provide local information days holding 5 events throughout the year. In November, the charity welcomed 300 people to the first ever national cardiomyopathy conference in London. As with local information days, this event was designed not only to improve attendees understanding of the condition but also to help them develop the skills and the support networks needed to cope day to day. Trustees are pleased to report that the feedback from information events clearly showed that these objectives were met. 98% of individuals reported that attending an event improved their understanding of cardiomyopathy, 78% reported that it improved their confidence to deal with the condition and 82% of attendees reported that they now felt able to manage their own health.

### **Working with healthcare professionals**

Research undertaken by the Cardiomyopathy Association in 2015 revealed that over 35% of people with cardiomyopathy are misdiagnosed in primary care and that even some experienced cardiologists required more support to help ensure appropriate treatment of their patients with cardiomyopathy. This has motivated the charity to do even more to work with healthcare professionals in 2016.

During the year the charity held a national medical conference and two local training days one of which was held in partnership with the University Hospital Morecambe Bay and focused on peripartum cardiomyopathy. Trustees can report that that these events continue to be highly effective with 98% of conference attendees reporting that they felt better able to treat and manage a patient more effectively after attending our conference and 67% reporting that their ability to make an appropriate diagnosis had improved.

As well as education events, the charity also brought together local clinicians and NHS stakeholders across the south coast to help them to identify improvements to the services which they provide to people with cardiomyopathy in their area.

### **Campaigning and raising awareness**

The charity believes that talking about cardiomyopathy can save lives and that there would be fewer avoidable deaths if more people recognised the symptoms of cardiomyopathy and were able to access the treatment they needed when they sought help. During the year, the charity was able to increase the amount of work undertaken to raise awareness of the condition and to be a strong advocate for people with cardiomyopathy.

The charity grew its database of people ready to share their story with the media and this enabled it to capitalise on free media opportunities during the year which reached in excess of 600,000 people. The charity was also able to reach more people through social media increasing its following by over 37%. This will continue to be an area of growth in the year ahead.

As well as traditional and social media activity, the charity played an important role in the development of a parliamentary enquiry into heart failure, providing evidence to the All Party Parliamentary group on Heart Disease to ensure that the specific needs of people with cardiomyopathy were considered.

The charity worked in partnership with the Alliance for Heart Failure, a collection of charities and clinical associations, to increase pressure on the government and the NHS to provide appropriate services for people with cardiomyopathy.

### **Research and increasing understanding**

In 2016, the charity undertook its own research into the emotional impact of cardiomyopathy and presented the findings to leading cardiology and mental health professionals who helped to identify practical ways in which the emotional needs of people with cardiomyopathy could be dealt with more effectively.

The charity also brought together its clinical advisory group, a group of leading cardiomyopathy experts, to discuss cardiomyopathy research priorities and participates in the Heart Failure research forum to ensure that the needs of people with cardiomyopathy were understood by clinical researchers.

The charity also continued to promote involvement in cardiomyopathy research to the charity's service users and supported and invited researchers to attend our public information events.

## **ACHIEVEMENT AND PERFORMANCE**

### **Income**

During the year the charity was able to meet the challenge of opening up new areas of income in line with its fundraising strategy. Trustees were pleased to see significant corporate support for the first time as well as the success of an application to the Big Lottery Fund to fund the development and expansion of the charity's network of local support groups. The charity's three year grant of £132,000 from the Big Lottery Fund will start in 2017. These developments enable the charity to build on the solid basis of income raised from groups and individuals which remains strong.

This new income, together with close management of expenditure enables the charity to report an unrestricted surplus of £30,025 for the year to 31 December 2016.

### **Reserves Policy**

We aim to maintain unrestricted reserves at a level which equates to around six to nine months of normal unrestricted expenditure. Trustees believe this to be a prudent amount given that we operate in a competitive environment and, as the leading specialist provider of support services for people affected by cardiomyopathy, we have a duty to ensure that core services are maintained for individuals in need.

### **Future Plans**

The charity's plans and objectives are agreed by trustees, staff, volunteers, service users and other stakeholders who review the charity's progress.

In 2017, the charity aims to build on the successes outlined above and to continue to develop its areas of activity so as to meet its overall objectives. In particular it aims to focus on:

### **Providing Support and Information**

The charity aims to continue to broaden the scope of the helpline service in 2017 and in particular to increase its ability to provide peer support to individuals by recruiting and training a network of peer support volunteers.

The charity will also continue to build the support that it is able to provide for young people and their families. It will seek to create a young persons' panel tasked with identifying and developing services for young people and piloting these services to assess their efficacy.

Following the success of its video animation, further simple guides will be produced during the year and promoted heavily online and via social media.

### **Working with healthcare professionals**

In 2017 the charity aims to reach a greater variety of healthcare professionals and is particularly keen to reach more professionals working in primary care and heart failure nurses. The 2017 national conference has been developed with this in mind.

The charity will also seek funding to produce and promote short video resources designed for GP's to improve their ability to diagnose cardiomyopathy and refer patients for appropriate treatment.

### **Campaigning and raising awareness**

The charity will continue its national campaigning work in partnership with other relevant organisations. In addition to this, the charity aims to develop its own network of regional advocates who have the training and resources needed to work with local NHS organisations to develop appropriate services for people with cardiomyopathy.

The charity also aims to launch its first national media campaign with the aim of reducing mis-diagnosis by encouraging members of the public to tell their doctors about their family "heart history" and to recognise how a range of symptoms could indicate cardiomyopathy.

## ACHIEVEMENT AND PERFORMANCE

### Research and increasing understanding

The charity aims to undertake research to increase its understanding of how different families approach the issues of screening and genetic testing when a family member has been diagnosed with cardiomyopathy. Insight into this issue will ultimately help the charity and healthcare workers to support individuals discussing screening with family members.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document and constitutes a charitable incorporated organisation. The charity is governed by its constitution adopted on 5 November 2015.

The charity continues to review and, where necessary, improve its trustee induction and training resources to ensure that new trustees are equipped to support the work of the charity to their maximum ability.

Appropriate policies and procedures have been put on place to ensure good governance including financial management, risk management and employment practice.

### Related parties

The charity works closely with expert clinicians from a number of NHS Trusts to help ensure that its work is clinically appropriate and that it is able to reach as many people with cardiomyopathy as possible.

The charity has a positive relationship with The British Heart Foundation, The Pumping Marvellous Foundation and a number of other charities that provide support and information relating to heart diseases. Where possible, the charity works in collaboration with these charities.

## REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Ms A Fielding Mrs R Cooper Mrs S Phillips Mr I Adair Mrs T Amiss Mr C Horwood Dr I McPherson OBE Mr G Otter Mrs R Sutton Professor A Tickell Mr P Thomas	Chair Vice Chair Treasurer      Appointed 23/01/2016 Appointed 16/04/2016 Appointed 23/01/2016
Chief Executive Officer	Mr J Rose	
Principal Address	Unit 10, Chiltern Court Ashridge Road Chesham Buckinghamshire HP5 2PX	
Bankers	CafCash Limited Kings Hill West Malling Kent ME19 4TA  Lloyds 82 High Street Rickmansworth Hertfordshire WD3 1AG	

Auditors Seymour Taylor Audit Limited  
Registered Auditors  
57 London Road  
High Wycombe  
Buckinghamshire  
HP11 1BS

Charity number 1164263

Cardiomyopathy UK confirms that in setting its programme of support, it has had due regard to the Charity Commission's general guidance on public benefit. The programme of support also conforms to the charity's charitable objectives and aims. No persons are excluded from the work of the charity on grounds of gender, race or religion.

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 29 April 2017 and signed on its behalf by:

*Alex Fielding*  
Ms A Fielding - Trustee

We have audited the financial statements of Cardiomyopathy UK for the year ended 31 December 2016 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2016 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

*Seymour Taylor Audit Limited*

Seymour Taylor Audit Limited  
Statutory Auditor  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
57 London Road  
High Wycombe  
Buckinghamshire  
HP11 1BS

Date: 29 April 2017

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2016

		Unrestricted funds £	Restricted funds £	Total funds £
	Notes			
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	2	622,016	29,678	651,694
Investment income	3	<u>655</u>	<u>59</u>	<u>714</u>
<b>Total</b>		622,671	29,737	652,408
 <b>EXPENDITURE ON</b>				
Raising funds	4	292,057	-	292,057
<b>Charitable activities</b>	5			
Providing support		105,540	26,374	131,914
Public and medical education		119,970	54,688	174,658
Campaigning		13,545	-	13,545
Research		6,660	-	6,660
Other		<u>54,874</u>	<u>14</u>	<u>54,888</u>
<b>Total</b>		592,646	81,076	673,722
 <b>NET INCOME/(EXPENDITURE)</b>		30,025	(51,339)	(21,314)
 <b>Other recognised gains/(losses)</b>				
Gains/(losses) on revaluation of fixed assets		<u>398,061</u>	<u>137,397</u>	<u>535,458</u>
 <b>Net movement in funds</b>		<u>428,086</u>	<u>86,058</u>	<u>514,144</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>428,086</u>	<u>86,058</u>	<u>514,144</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

## CARDIOMYOPATHY UK

BALANCE SHEET  
AT 31 DECEMBER 2016

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
<b>FIXED ASSETS</b>				
Tangible assets	9	<u>5,933</u>	<u>-</u>	<u>5,933</u>
<b>CURRENT ASSETS</b>				
Debtors	10	71,622	-	71,622
Cash at bank and in hand		<u>397,317</u>	<u>86,058</u>	<u>483,375</u>
		468,939	86,058	554,997
<b>CURRENT LIABILITIES</b>				
Creditors: amounts falling due within one year	11	<u>(46,786)</u>	<u>-</u>	<u>(46,786)</u>
<b>NET CURRENT ASSETS</b>		<u>422,153</u>	<u>86,058</u>	<u>508,211</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>428,086</u>	<u>86,058</u>	<u>514,144</u>
<b>NET ASSETS</b>		<u>428,086</u>	<u>86,058</u>	<u>514,144</u>
<b>FUNDS</b>	13			
Unrestricted funds				428,086
Restricted funds				<u>86,058</u>
<b>TOTAL FUNDS</b>				<u>514,144</u>

The financial statements were approved by the Board of Trustees on 29 April 2017 and were signed on its behalf by:

  
Ms A Fielding -Trustee

The notes form part of these financial statements

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Notes	£
<b>Cash flows from operating activities:</b>		
Cash generated from operations	1	<u>15,320</u>
<b>Net cash provided by (used in) operating activities</b>		<u>15,320</u>
<b>Cash flows from investing activities:</b>		
Purchase of tangible fixed assets		(3,931)
Interest received		<u>714</u>
<b>Net cash provided by (used in) investing activities</b>		<u>(3,217)</u>
<b>Cash flows from financing activities:</b>		
Cash transferred in on merger		<u>471,272</u>
<b>Net cash provided by (used in) financing activities</b>		<u>471,272</u>
		<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		483,375
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>-</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>483,375</u></u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2016

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## 1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(21,314)
Adjustments for:	
Depreciation charges	2,998
Interest received	(714)
Decrease in debtors	14,828
Increase in creditors	<u>19,522</u>
Net cash provided by (used in) operating activities	<u>15,320</u>

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Cardiomyopathy UK is a charity limited by guarantee and incorporated in England and Wales. The charity's principal address is Unit 10, Chiltern Court, Asheridge Road, Chesham, Buckinghamshire, HP5 2PX. The registered charity number is 1164263.

The presentation currency of these financial statements is Sterling (£), being the currency of the primary economic market in which the entity operates. All amounts in these financial statements have been rounded to the nearest pound unless stated otherwise.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

There are no existing material uncertainties that may cast significant doubt upon the entity's ability to continue as going concern.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Allocation and apportionment of costs**

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Salaries have been apportioned in accordance with the duties to which they relate.

Premises costs have been apportioned on the basis of percentage of floor space used.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - at variable rates on reducing balance

### **Taxation**

The charity is exempt from tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES - continued

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	£
Donations	78,988
Grants and legacies	57,932
Memberships and donations	81,313
Fundraising	<u>433,461</u>
	<u>651,694</u>

Grants received included above are as follows:

	Unrestricted £	Restricted £	2016 Total £
Enterprise Holdings Foundation	1,000	-	1,000
Genetic Disorders UK	-	5,000	5,000
The R S Brownless Charitable Trust	200	-	200
The Sir Jules Thorn Charitable Trust	600	-	600
The Rodger Vere Foundation	500	-	500
The Astor Foundation	2,000	-	2,000
TD Securities	-	20,000	20,000
	<u>4,300</u>	<u>25,000</u>	<u>29,300</u>
Total grants			

3. INVESTMENT INCOME

	£
Deposit account interest	<u>714</u>

**4. RAISING FUNDS****Raising donations and legacies**

	£
Staff costs	159,244
Rates and water	375
Insurance	300
Postage and stationery	6,671
Sundries	1,171
Event costs	64,370
Marketing	24,244
Travel and subsistence	533
Computer	5,792
Recruitment	2,487
Staff training	339
Rent	6,602
Professional fees	201
Donation charges	14,254
Bank charges	3,596
Subscriptions	1,286
Depreciation	592
	<u>292,057</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Totals
	£	£
Providing support	131,914	131,914
Public and medical education	174,658	174,658
Campaigning	13,545	13,545
Research	6,660	6,660
	<u>326,777</u>	<u>326,777</u>

**6. SUPPORT COSTS**

	Management	Governance costs	Totals
	£	£	£
Other resources expended	<u>50,808</u>	<u>4,080</u>	<u>54,888</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**6. SUPPORT COSTS - continued**

**Analysis of support and governance costs**

The charity initially identifies the costs of its support function. It then identifies those costs which relate to the governance function. Having identified its governance costs and support costs these are apportioned between the key charitable activities undertaken in the year. Please refer to the table below for the basis of apportionment and the key analysis of support.

	<b>General Support £</b>	<b>Governance function £</b>	<b>Basis of apportionment</b>
Wages	8,640		The duties to which they relate
Property related expenses	24,808		Floor space
General office and administration	14,361		Specific support costs
Legal fees	675		Specific support costs
Bank charges	128		General charges
Depreciation	2,196		Floor space
Audit fees		<u>4,080</u>	Governance
<b>Total</b>	<u><b>50,808</b></u>	<u><b>4,080</b></u>	

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2016.

**Trustees' expenses**

During the year ended 31 December 2016 one trustee received reimbursed expenses of £1,179 for travel and other charitable related costs.

**8. STAFF COSTS**

	<b>£</b>
Wages and salaries	346,049
Social security costs	26,389
Other pension costs	<u>352</u>
	<u><b>372,790</b></u>

The average monthly number of employees during the year was as follows:

<b>Total</b>	<u><b>16</b></u>
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No employees received emoluments in excess of £60,000.

**9. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
Additions	3,931
Transfer to ownership	<u>12,528</u>
At 31 December 2016	<u>16,459</u>
<b>DEPRECIATION</b>	
Charge for year	2,998
Transfer to ownership	<u>7,528</u>
At 31 December 2016	<u>10,526</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>5,933</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	<u>71,622</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	5,766
Taxation and social security	9,254
Other creditors	<u>31,766</u>
	<u>46,786</u>

**12. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	£
Within one year	25,916
Between one and five years	<u>79,237</u>
	<u>105,153</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2016

## 13. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.16 £
<b>Unrestricted funds</b>		
General fund	428,086	428,086
<b>Restricted funds</b>		
Medical education	30,669	30,669
Public information	3,849	3,849
Providing support helpline	5,356	5,356
Emotional support	5,944	5,944
Youth services	37,426	37,426
Angela Herdman	1,000	1,000
Research	379	379
BLF Support group	1,435	1,435
	<u>86,058</u>	<u>86,058</u>
<b>TOTAL FUNDS</b>	<u>514,144</u>	<u>514,144</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	622,671	(592,646)	398,061	428,086
<b>Restricted funds</b>				
Medical education	3,358	(48,300)	75,611	30,669
Youth services	25,000	(5,820)	18,246	37,426
Angela Herdman	1,000	-	-	1,000
Research	379	-	-	379
Public information	-	(6,402)	10,251	3,849
Providing support helpline	-	(13,325)	18,681	5,356
Emotional support	-	(1,500)	7,444	5,944
Live chat	-	(5,470)	5,470	-
Northern Ireland regional fund	-	(259)	259	-
BLF Support group	-	-	1,435	1,435
	<u>29,737</u>	<u>(81,076)</u>	<u>137,397</u>	<u>86,058</u>
<b>TOTAL FUNDS</b>	<u>652,408</u>	<u>(673,722)</u>	<u>535,458</u>	<u>514,144</u>

**13. MOVEMENT IN FUNDS - continued**

Medical Education - Towards the costs of providing educational events and opportunities for healthcare professionals. This includes the Olsen-Gourley Lecture fund and the M Hicks Educational fund transferred from Cardiomyopathy Association.

Youth Services - Towards the costs of developing and providing support services for children, youth and young adults. This includes the Wates Foundation fund, the Children's Book Restricted Fund, Chairman's Appeal 2013 fund and the Children and Young People Office fund transferred from Cardiomyopathy Association.

Angela Herdman - Towards setting up a support group in the Cumbria region.

Research - Towards the cost of engaging with researchers and promoting research opportunities to people with cardiomyopathy.

Public Information - Towards informing the public about Genetic Screening on families found to be carrying the gene. This includes the Genetic Project fund transferred from Cardiomyopathy Association.

Providing Support Helpline - Towards the costs of providing a nurse lead clinical helpline for people affected by cardiomyopathy. This includes the Chairman's Appeal 2013 fund, Support Nurse Helpline fund, Raft Race Appeal fund and the Cardio Connect fund transferred from Cardiomyopathy Association.

Emotional Support - Towards the cost of providing resources and support services to meet the psychological needs of people affected by cardiomyopathy. This includes the Bereavement Support Service Appeal fund transferred from Cardiomyopathy Association.

Live Chat - To fund the provision of an online service enabling users to connect to helpline nurses.

Northern Ireland regional fund - These are funds donated and specified for use for activities in Northern Ireland. This fund was transferred from Cardiomyopathy Association

BLF Support Group Fund - To fund the support and provision of a network of support groups throughout England. This includes the Sussex Support Group fund, Hampshire Support Group fund and the Winchester Support Group fund transferred from Cardiomyopathy Association.

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2016.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2016**

	£
<b>INCOME AND ENDOWMENTS</b>	
<b>Donations and legacies</b>	
Donations	78,988
Grants and legacies	57,932
Memberships and donations	81,313
Fundraising	<u>433,461</u>
	651,694
<b>Investment income</b>	
Deposit account interest	<u>714</u>
<b>Total incoming resources</b>	652,408
<b>EXPENDITURE</b>	
<b>Raising donations and legacies</b>	
Wages	146,286
Social security	12,713
Pensions	245
Rates and water	375
Insurance	300
Postage and stationery	6,671
Sundries	1,171
Event costs	64,370
Marketing	24,244
Travel and subsistence	533
Computer	5,792
Recruitment	2,487
Staff training	339
Rent	6,602
Professional fees	201
Donation charges	14,254
Bank charges	3,596
Subscriptions	1,286
Depreciation of tangible fixed assets	<u>592</u>
	292,057
<b>Charitable activities</b>	
Wages	191,123
Social security	13,676
Pensions	107
Insurance	1,366
Telephone	2,436
Postage and stationery	3,278
Advertising	34,454
Sundries	842
Medical conferences and events	26,268
Carried forward	<u>273,550</u>

This page does not form part of the statutory financial statements

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2016**

	£
<b>Charitable activities</b>	
Brought forward	273,550
Public conferences and events	30,641
Computer	11,983
Travel and subsistence	830
Recruitment	2,891
Staff training	477
Support costs	6,195
Depreciation of tangible fixed assets	<u>210</u>
	326,777
<b>Support costs</b>	
<b>Management</b>	
Wages	8,640
Rates and water	1,467
Insurance	1,562
Light and heat	1,851
Telephone	2,369
Postage and stationery	3,535
Sundries	1,522
Computer	5,296
Rent	15,675
Repairs and maintenance	4,253
Travel and subsistence	216
Staff training	1,289
Subscriptions	134
Legal fees	675
Bank charges	128
Depreciation of tangible and heritage assets	<u>2,196</u>
	50,808
<b>Governance costs</b>	
Auditors' remuneration	<u>4,080</u>
<b>Total resources expended</b>	673,722
	<hr/>
<b>Net expenditure</b>	<u><u>(21,314)</u></u>